### Edgar Filing: BOWATER INC - Form 4

BOWATER IN Form 4 May 15, 2006	С										
FORM 4	1								PPROVAL		
	UNITED	STATES		RITIES A	N OMB Number:	3235-0287					
Check this be if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instructio 1(b).	<b>STATEN</b> Filed put Section 17(	rsuant to S (a) of the l	Section T Public U	<b>SECUI</b> 16(a) of th Itility Hol	RITIES ne Securi ding Cor	ICIAL O ties Excha npany Act ny Act of 1	Estimated burden hou response	urs per			
(Print or Type Resp	oonses)										
1. Name and Address of Reporting Person <u>*</u> MENARD L JACQUES			2. Issuer Name <b>and</b> Ticker or Trading Symbol BOWATER INC [BOW]			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (						(Check all applicable)				
55 EAST CAMPERDOWN WAY			(Month/Day/Year) 05/11/2006			X_ Director10% Owner Officer (give titleOther (specify below)					
CDEENWILLE	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
GREENVILLE	2, SC 29601						Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	Transaction Date onth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4) Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
					Perso inform requir	ns who res nation con red to resp nys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(1)</u>	05/11/2006	А		575.374		(2)	(2)	Common Stock	575.374

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
MENARD L JACQUES 55 EAST CAMPERDOWN WAY GREENVILLE, SC 29601	Х						
Signatures							
William A. McCormick, Attorney-in-Fact		05/15/200	6				
**Signature of Reporting Person		Date					

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- These phantom stock units were allocated under the Company's Outside Directors' Stock-Based Deferred Fee Plan (the "Plan") and will
- (2) be settled (on a 1-for-1 basis) at the time the reporting person ceases to be director after completing five years of service, death or disability or change in control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.