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BOWATER INC

Form 4

January 30, 2003

 Name and Address of Reporting Person Monahan, Pierre c/o Bowater Incorporated 55 Camperdown Way Greenville, SC 29601

- Issuer Name and Ticker or Trading Symbol Bowater Incorporated (BOW)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 1/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below)
 SrVP&Pres,CanForestProdDiv
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date | 3. Trans- action Code | | 4. Securities Acquired (A) or Disposed of (D) | | -+ 5. | Amon Seco Bene Owne |
|---|-----------------------------------|---------------------------------|---------------|--|---------------|-------------------------|------------------------------|
| | (Month/ Day/ Year) + | ++- Code V | + Am | ount A/1 | + D Price | -+ -+ | End Mont |

Common Stock