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	ΓZ GERALD										
Form 4	2007										
February 03,											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL				
Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi	s box		vv a5	inington,	D.C. 20.	547			Expires:	January 31,	
if no long		ENT O	F CHAN	GES IN F	S IN BENEFICIAL OWNERSHIP OF					2005	
subject to Section 10				SECUR					Estimated average		
Form 4 or				bleek		burden hours per response 0.5					
Form 5		mant to 9	Section 10	6(a) of the	Securiti	ies Er	xchano	e Act of 1934,	response	0.5	
obligation	18 Section 17(a)						•	f 1935 or Sectio	n		
may conti	nue.			vestment (•	· ·					
See Instru 1(b).	ction	20(11)	or the m	· estiment ·	compun.	, 1100	. 01 17				
1(0).											
(Print or Type R	lesponses)										
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of I								Reporting Per	son(s) to		
SHENCAVITZ GERALD Symbol				Ivanic anu		11aum	ig	5. Relationship of Reporting Person(s) to Issuer			
				ARBOR B	ANKSH	IARI					
		BAR HARBOR BANKSHARES [bhb]					(Check all applicable)				
(Last) (First) (Middle) 3. D			3. Date of	Date of Earliest Transaction				Director 10% Owner			
				-				XOfficer (give titleOther (specify below) below)			
				006				Chief Financial Officer			
				lf Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
BAR HARB	OR, ME 04609							Form filed by N Person	Nore than One Re	eporting	
(City)	(State) (Zip)	Table	e I - Non-Do	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Dee	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Executio	on Date, if	Transaction(A) or Disposed of					Form: Direct		
(Instr. 3)		any (Month/Day/Year)		Code (D)) (Instr. 8) (Instr. 3, 4 and 5)			-	Beneficially	Indirect (I) Owne	Beneficial	
							5)	Owned Following		Ownership (Instr. 4)	
							Reported				
						(A)		Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common							\$		_		
Stock	02/03/2006	02/03/2	2006	M <u>(1)</u>	2,000	А	15.4	3,627	D		
Common	02/03/2006			J(2)	73	А	\$0	3,700	D		
Stock											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 15.4	02/03/2006	02/03/2006	M <u>(1)</u>	898	06/20/2002	06/20/2011	Common Stock	15,000
Incentive Stock Option	\$ 15.4	02/03/2006	02/03/2006	M <u>(1)</u>	1,102	06/20/2003	06/20/2011	Common Stock	15,000
Incentive Stock Option	\$ 18.5	02/03/2006		M <u>(3)</u>	0	08/20/2003	08/20/2012	Common Stock	5,000
Incentive Stock Option	\$ 22.7	02/03/2006		M <u>(4)</u>	0	09/16/2004	09/16/2003	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SHENCAVITZ GERALD 82 MAIN STREET BAR HARBOR, ME 04609			Chief Financial Officer					
Signatures								

Signatures

Gerald Shencavitz 02/03/2006 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of Incentive Stock Options to acquire 15,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares
(1) (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respect to 2,148 shares on 6/20/2002 and 6 annual increments of 2,142 shares beginning on 6/20/2003 at an option price of \$15.40 per share. These options expire on 6/20/2011.

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- (2) Shares purchased through regularly scheduled salary deferrals through the Bar Harbor Bankshares 401(k) Plan, f/b/o Gerald Shencavitz.
- Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares Common Stock under the Bar Harbor Bankshares
 (3) (and subsidiaries) Incentive Stock Option Plan 2000. Options become exercisable with respect to 1,000 shares on 8/20/2003 and in 4 annual increments of 1,000 shares starting on 8/20/2004. These options are at a price of \$18.50 per share and expire on 8/20/2012.

Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respect to 1,000 shares on 9/16/2004 and in 4 annual

(4) substituties incentive stock option rian of 2000. Options become exercisable with respect to 1,000 shares on 9/10/2004 and in 4 and equal increments of 1,000 share starting on 09/16/2005. These options are at an option price of \$22.70 per share and expire on 09/16/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.