**BAR HARBOR BANKSHARES** Form 5 February 14, 2002 U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 FORM 5 ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940. 1. Name and Address of Reporting Person: Marsha C. Sawyer, 120 Oak Point Road, Trenton, ME 04605 2. Issuer Name and Tickler or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100 3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided 4. Statement for Month/Year: December 2001 5. If Amendment, Date of Original: NA 6. Relationship of Reporting Person to Issuer: Officer. Senior Vice President, Human Resources Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of Security Tran Date Tran Code Securities Acquired (A) or Disposed of (d) Amount A/D Price Amount of Securit ies Ownersh ip Form Nature

of Ownersh ip Bar Harbor Bankshares Common Stock

12 D

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of Derivative Security Conver -sion or Exerci se Price of Derivative Securi ty Trans Date Tra ns Cod е Number of Derivative Securities Acquired (A) or Disposed of (D) Date Exercisable and Expiration Date (Month/Day/ Year) Title and Amount of Underlying Securities Pri се of Der \_

tiv e Sec ur- ity
Number of Deriv- ative Securit ies Bene- ficiall y Owned at End of Year Owner- ship of Deriv- ative Secur- ity: Direct or Indire ct Na- ture of In- dire ct own- ersh
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(A)

(D) Date Exercisable

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Expira- tion Date			
Title Amt or Numbe r of Share s			
Incentive Stock Option 15.40 6/20/01 A 1,480			
6/20/02 6/20/12 Bar Harbor Banksha res Common Stock 1,480 * 1,480 D			
Incentive Stock Option 15.40 6/20/01 A 1,420			
6/20/03 6/20/12 Bar Harbor Banksha res Common Stock 1,420 * 1,420 D			
Incentive Stock Option 15.40 6/20/01			

A 1,420
6/20/04 6/20/12 Bar Harbor Banksha res Common Stock 1,420 * 1,420 D
Incentive Stock Option 15.40 6/20/01 A 1,420
6/20/05 6/20/12 Bar Harbor Banksha res Common Stock 1,420 * 1,420 D
Incentive Stock Option 15.40 6/20/01 A 1,420
6/20/06 6/20/12 Bar Harbor Banksha res Common Stock 1,420 * 1,420 D
Incentive Stock Option 15.40

6/20/01 A 1 <b>,</b> 420			
6/20/07 6/20/12 Bar Harbor Banksha res Common Stock 1,420 * 1,420 D			
Incentive Stock Option 15.40 6/20/01 A 1,420			
6/20/08 6/20/12 Bar Harbor Banksha res Common Stock 1,420 * 1,420 D			

\*Grant of Incentive Stock Options to acquire Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000.