

HUNT J B TRANSPORT SERVICES INC

Form 4

October 31, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2005

____ Director ____ 10% Owner
 ____ Officer (give title below) ☒ Other (specify below)
 VP, Treasurer

(Street)
LOWELL, AR 72745

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					8,960	D	
Common Stock 401(k)	10/28/2005	03/30/2005	D		466 ⁽¹⁾	D	\$ 24.6
					8,536	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0 <u>(2)</u>	10/27/2005		A		4,400		07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 2.655							06/01/2001	10/12/2006	Common Stock	600
Right to Buy Stock Option	\$ 3.265							06/01/2001	12/04/2006	Common Stock	1,200
Right to Buy Stock Option	\$ 3.56							05/13/1996	05/13/2007	Common Stock	4,000
Right to Buy Stock Option	\$ 3.64							06/01/1998	07/07/2008	Common Stock	2,400
Right to Buy Stock Option	\$ 4.42							06/01/1999	11/17/2009	Common Stock	3,200
Right to Buy Stock Option	\$ 5.585							06/01/2002	02/07/2013	Common Stock	28,000
Right to Buy Stock Option	\$ 7.08							06/01/2004	10/24/2013	Common Stock	17,778
Right to Buy Stock Option	\$ 12.2							06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365							06/01/2012	10/21/2015	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				VP, Treasurer

Signatures

Debbie
Willbanks

10/28/2005

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Refund of excess 401(k) contributions

- The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no
- (2) purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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