

NORTHEAST UTILITIES SYSTEM
Form U-1
February 08, 2002

File No. 70-

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM U-1

APPLICATION/DECLARATION

Under

THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

NORTHEAST UTILITIES
107 Selden Street
Berlin, CT 01037

(Name of companies filing this statement and address
of principal executive offices)

NORTHEAST UTILITIES
(Name of top registered holding company)

Gregory Butler, Esq.
Vice President, Secretary and General Counsel
Northeast Utilities Service Company
P.O. Box 270
Hartford, Connecticut 06141-0270
(Name of address of agent for service)

The Commission is requested to mail signed copies of all orders,
notices and communications to:

| | |
|------------------------------|-----------------------------|
| David R. McHale | Jeffrey C. Miller |
| Vice President and Treasurer | Assistant General |
| Counsel | Northeast Utilities Service |
| Northeast Utilities Service | Company |
| Company | 107 Selden Street |
| 107 Selden Street | Berlin, CT 06037 |
| Berlin, CT 06037 | |

ITEM 1. Description of Proposed Transaction

1. Northeast Utilities ("NU") is a public utility holding company registered under the Public Utility Holding Company Act of 1935, as amended (the "Act"). NU files this Application/Declaration under the Act to seek authorization concerning long-term debt issuances at the NU level. Specifically, NU is requesting authorization through the period ending June 30, 2005 (the "Authorization Period"):

- (i) to issue from time to time secured or unsecured long-term debt securities ("Long-term Debt") in an aggregate amount at any time outstanding not to exceed \$600 million;