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CLAY ROBERT N

Form 4

April 01, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Robert N. Clay

President and Chief Executive Officer

Clay Holding Company

Three Chimneys Farm

KY, Versailles 40383

- Issuer Name and Ticker or Trading Symbol
 The PNC Financial Services Group, Inc. (PNC)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 3/31/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially (Dwned
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1.	Title of Securit	Trans		Tra	ns o	ecurities r Disposed	-	A)	5.Amount of Securities Beneficially	
		 Date	 Date	 Code	 e V	Amount	A/ D		Owned Following Reported Trans(s	
\$5	Par Common Stock					00	A		5793.00 	
 \$5	Par Common Stock	 	l	2	 				3653.00	
\$5 	Par Common Stock	 	 	3	 				3652.00	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con- 3.	3A. 4.	5.Number of De	6.Date Exer 7	.Title and Amount	8.P
Derivative	version Trans-	Deemed Trans-	rivative Secu	cisable and	of Underlying	of
Security	or Exer action	action	rities Acqui	Expiration	Securities	vat
	cise	Execu-	red(A) or Dis	Date(Month/		Sec
	Price of	ution	posed of(D)	Day/Year)		rit
	Deriva-			Date Expir		1
	tive		A	/ Exer- ation	Title and Number	1

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· ·	Secu- (Mo rity Day Yea		Cod	e V Amount	D 	cisa- ble 	- Date 	of Shares	;	
Phantom Stock Unit (1-for- 1)	3/3 003 	1/ 2	A 4 	454.00 	A 		 	\$5 Par Commo n Stock) 454.00 	
Phantom Stock Unit (1-for- 1)	1/2 003 	4/2	J 1 l	V 21.00 	A 	 	 	\$5 Par Commo n Stock 	21.00	
1	1		-	1 1		1	1	1	1	1

Explanation of Responses:

- 1. Dividend Reinvestment Shares acquired.
- 2. Subject assumed control of securities held by LLC upon father's death on 8/21/02. Subject disclaims ownership. This report shall not be deemed an admission that he owns such securities for purposes of Sec. 16 or any other purpose.
- 3. Subject first assumed investment control over the securities held by this limited liability company upon his father's death on August 21, 2002.
- 4. Phantom stock units received under the PNC Directors Deferred Compensation Plan during 2003.

SIGNATURE OF REPORTING PERSON

Robert N. Clay

Mark C. Joseph, Attorney-in-Fact for Robert N. Clay