ARCHER DANIELS MIDLAND CO

Form 4

August 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MULHOLLEM PAUL B			Symbol	IER DAN	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4666 FAR	(First) IES PARKWAY	(Middle)		'Day/Year)	Transaction	Director _X Officer below)	(give tit	le Oth below) esident	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DECATUR, IL 62526						Form filed Person			
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivative Securities Acq	uired, Dispose	ed of, o	r Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution		3. Transaction	4. Securities Acquired (A) onor Disposed of (D)	Securities		6. Ownership Form:	7. Nature Indirect Beneficia
(Instr. 3)		any (Month/Da	ıy/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Beneficially Owned	•	Direct (D)	Ownersh

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	08/17/2005		M	1,417	A	\$ 13.6871	678,465	D	
Common Stock	08/17/2005		M	2,573	A	\$ 13.5246	681,038	D	
Common Stock	08/17/2005		M	13,783	A	\$ 11.3379	694,821	D	
Common Stock	08/17/2005		M	39,376	A	\$ 12.5333	734,197	D	
Common Stock	08/17/2005		M	17,505	A	\$ 11.3	751,702	D	

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Common Stock	08/17/2005	S	5,300	D	\$ 20.73	746,402	D	
Common Stock	08/17/2005	S	11,100	D	\$ 20.72	735,302	D	
Common Stock	08/17/2005	S	9,100	D	\$ 20.71	726,202	D	
Common Stock	08/17/2005	S	11,000	D	\$ 20.7	715,202	D	
Common Stock	08/17/2005	S	3,200	D	\$ 20.69	712,002	D	
Common Stock	08/17/2005	S	32,054	D	\$ 20.68	679,948	D	
Common Stock	08/17/2005	S	2,900	D	\$ 20.67	677,048	D	
Common Stock						15,249.1805	I	By Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	08/17/2005		M	1,417	<u>(1)</u>	04/17/2007	Common Stock	1,417
Employee Stock	\$ 13.5246	08/17/2005		M	2,573	(2)	05/03/2009	Common Stock	2,573

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Otion (right to buy)								
Employee Stock Option (right to buy)	\$ 11.3379	08/17/2005	M	13,783	(3)	05/01/2010	Common Stock	13,783
Employee Stock Option (right to buy)	\$ 12.5333	08/17/2005	M	39,376	<u>(4)</u>	08/02/2006	Common Stock	39,376
Employee Stock Option (right to buy)	\$ 11.3	08/17/2005	M	17,505	(5)	08/08/2012	Common Stock	17,505

Reporting Owners

Reporting Owner Name / Address	Kelationships							
	Director	10% Owner	Officer	Other				

MULHOLLEM PAUL B 4666 FARIES PARKWAY DECATUR, IL 62526

President

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Paul B.Mulhollem

08/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
- (3) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
- (4) The option became exercisable in 25% increments annually commencing on August 2, 2002.
- (5) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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