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LAWSON PRODUCTS INC/NEW/DE/

Form 3/A May 19, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

C/O LAWSON PRODUCTS,

INC., Â 8770 WEST BRYN MAWR AVENUE, SUITE 900

Person *

Jacobson Allen D.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/19/2015

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LAWSON PRODUCTS INC/NEW/DE/ [LAWS]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 05/12/2015

(Check all applicable)

Director

10% Owner

_X__ Officer Other (give title below) (specify below) SVP, Sales

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

CHICAGO. ILÂ 60631

(City) (State) (Zip)

(Street)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3.

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Â Common Stock 536 D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (1)	12/31/2012	12/31/2020	Common Stock	1,434	\$ 14.04	D	Â
Stock Performance Rights (2)	12/22/2012	12/22/2016	Common Stock	2,900	\$ 17.65	D	Â
Stock Performance Rights (2)	12/31/2014	10/02/2017	Common Stock	5,000	\$ 10	D	Â
Restricted Stock Award (3)	12/31/2014	10/02/2017	Common Stock	5,000	\$ 10	D	Â
Stock Performance Rights (2)	12/31/2015	12/31/2020	Common Stock	4,398	\$ 12.18	D	Â
Stock Performance Rights (2)	12/31/2016	12/31/2021	Common Stock	7,306	\$ 13.92	D	Â
Stock Performance Rights (2)	12/31/2017	12/31/2022	Common Stock	2,704	\$ 25.16	D	Â
Market Stock Units (4)	12/31/2015	12/31/2015	Common Stock	2,839	\$ 0	D	Â
Market Stock Units (5)	12/31/2016	12/31/2016	Common Stock	5,390	\$ 0	D	Â
Market Stock Units (6)	12/31/2017	12/31/2017	Common Stock	4,230	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Jacobson Allen D.							
C/O LAWSON PRODUCTS, INC.	â	â	SVP, Sales	â			
8770 WEST BRYN MAWR AVENUE, SUITE 900	Α	А	A SVP, Sales	A			
CHICAGO, IL 60631							

Signatures

/s/ Neil E. Jenkins,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the right to purchase one share of common stock in exchange for the exercise price of \$14.04 at the date the reporting person exercises the right.

Reporting Owners 2

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- (2) Represents the right to receive cash in an amount equal to the appreciation in the common stock above the exercise price at the date the reporting person exercises the right.
- (3) Represents the right to receive shares of common stock equal in value to the apprectiation of the common stock from the exercise price of \$10.00 at the date the reporting person exercises the right.
- (4) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2015.
- (5) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2016.
- (6) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.