Kullander David D Form 3 May 22, 2009

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

OF Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement FIRST MIDWEST BANCORP INC [FMBI] Kullander David D (Month/Day/Year) 05/20/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE PIERCE PLACE, SUITE (Check all applicable) 1500 (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting EVP, Bank Operations Director Person ITASCA, ILÂ 60143 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 3,378 Common Stock 31,202 I By Profit Sharing Plan Trust Common Stock 100 I By Spouse Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of 4. 5. 6. Nature of Indirect Securities Underlying Conversion Ownership Beneficial

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	Date	Expiration	Derivative Se (Instr. 4)	Amount or	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D)	Ownership (Instr. 5)
	Exercisable	Date		Number of Shares	·	or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy) (1)	12/16/2005	02/16/2010	Common Stock	553	\$ 35.67	D	Â
Non-Qualified Stock Option (right to buy) (1)	11/07/2004	02/21/2011	Common Stock	1,217	\$ 33.725	D	Â
Non-Qualified Stock Option (right to buy) (1)	(2)	02/20/2012	Common Stock	745	\$ 28.695	D	Â
Non-Qualified Stock Option (right to buy) (1)	09/14/2006	02/20/2012	Common Stock	585	\$ 36.6	D	Â
Non-Qualified Stock Option (right to buy) (1)	12/16/2005	02/19/2013	Common Stock	1,405	\$ 35.67	D	Â
Non-Qualified Stock Option (right to buy) (1)	09/14/2006	02/19/2013	Common Stock	1,368	\$ 36.6	D	Â
Non-Qualified Stock Option (right to buy) (1)	(2)	02/24/2014	Common Stock	3,439	\$ 32.715	D	Â
Non-Qualified Stock Option (right to buy) (1)	(2)	02/23/2015	Common Stock	4,355	\$ 33.61	D	Â
Non-Qualified Stock Option (right to buy) (1)	(2)	02/22/2016	Common Stock	4,506	\$ 33.92	D	Â
Non-Qualified Stock Option (right to buy) (1)	(3)	02/21/2017	Common Stock	4,101	\$ 38.62	D	Â
Non-Qualified Stock Option (right to buy) (1)	(4)	02/20/2018	Common Stock	11,755	\$ 28.095	D	Â
Phantom Stock under NQ Retirement Plan	(5)	(5)	Common Stock	739	\$ <u>(5)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Kullander David D ONE PIERCE PLACE, SUITE 1500 ITASCA, IL 60143	Â	Â	EVP, Bank Operations Director	Â	

### **Signatures**

By: /s/ David D. Using 05/20/2009 Kullander

Date

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\*\*Signature of Reporting Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Amended and Restated First Midwest Bancorp, Inc. Omnibus Stock and Incentive Plan.
- (2) Represents fully vested stock options.
- (3) The stock option vests in two equal annual installments specifically on February 21, 2009 and February 21, 2010, respectively.
- (4) The stock option vests in two equal annual installments specifically on February 20, 2010 and February 20, 2011, respectively.
- (5) Shares of phantom stock acquired under the Nonqualified Retirement Plan have a 1-for-1 conversion ratio and are payable in cash upon distribution to the Participant in accordance with the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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