Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

LINCOLN NATIONAL CORP

Form 3

April 06, 2006

FORM 3

1. Name and Address of Reporting Person <u>*</u> HENDERSON GEORGE W III	2. Date of Event Requiring Statement (Month/Day/Year) 04/03/2006	3. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC]		
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Origin Filed(Month/Day/Year)	
CENTRE SQUARE-WEST TOWER, 1500 MARKET ST.,		(Check all applicable)	(
SUITE 3900 (Street)		X_Director10% Owner OfficerOther (give title below) (specify below)	6. Individual or Joint/Group	

PHILADELPHIA, PAÂ 19102

(City)	(State)	(Zip)	Table I - Non-Deriva	tive Securit	ies Beneficially Owned
1.Title of Sec (Instr. 4)	curity		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
No securit	ies beneficially	owned	0	D	Â
	eport on a separate	line for each class of sec	surities beneficially	SEC 1473 (7-02))

owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

response...

Amendment, Date Original

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One

Person

Reporting Person

OMB APPROVAL

3235-0104

January 31,

2005

0.5

OMB

Number:

Expires:

Edgar Filing: LINCOLN NATIONAL CORP - Form 3

		(Instr. 4)		Price of	Derivative
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HENDERSON GEORGE W III CENTRE SQUARE-WEST TOWER 1500 MARKET ST., SUITE 3900 PHILADELPHIA, PA 19102	ÂX	Â	Â	Â		
Signatures						
/s/ Charles A. Brawley, III, Attorney-in-Fact	04/06/2006					
**Signature of Reporting Person		Date				
Explanation of Responses:						

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.