LESAR DAVID J Form 4

November 16, 2010

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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January 31, Expires: 2005

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

			uer Name <b>and</b> ll LIBURTON			Issuer			
(Last) 3000 N. SA PARKWAY	M HOUSTON	(Mont	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2010				(Check all applicable)  _X_ Director 10% Owner  _X_ Officer (give title Other (specify below)  Chairman, Pres. and CEO		
HOUSTON	(Street)		mendment, Day/Yea	_		6. Individual or Applicable Line) _X_ Form filed by Form filed by		erson	
HOUSTON (City)	(State)	(Zip)				Person			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	1	3. Transactic	4. Securities on(A) or Disp (Instr. 3, 4	es Acquire cosed of ( and 5)  (A) or		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	11/15/2010		J <u>(1)</u> V	208,000	D \$	0 861,956.92	D		
Common Stock	11/15/2010		J <u>(1)</u> V	208,000	A \$	0 208,000	I	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy Common Stock	\$ 15.42					12/02/2008	12/02/2018	Common Stock	174,716	
Option to Buy Common Stock	\$ 29.35					12/01/2009	12/01/2019	Common Stock	128,400	
Option to Buy Common Stock	\$ 19.31					12/02/2004	12/02/2014	Common Stock	46,000	
Option to Buy Common Stock	\$ 22.04					03/03/2005	03/03/2015	Common Stock	133,334	
Option to Buy Common Stock	\$ 36.9					12/05/2007	12/05/2017	Common Stock	110,700	
Option to Buy Common Stock	\$ 33.17					12/06/2006	12/06/2016	Common Stock	348,699	
Option to Buy Common Stock	\$ 32.39					12/07/2005	12/07/2015	Common Stock	180,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
LESAR DAVID J			Chairman,			
3000 N. SAM HOUSTON PARKWAY E.	X		Pres. and			
HOUSTON, TX 77032			CEO			

## **Signatures**

Robert L. Hayter, by Power of Attorney 11/16/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person transferred these shares to his Spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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