LESAR DAVID J Form 4 October 10, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and LESAR DA	Address of Reporting AVID J	Symbol	er Name and Ticker or Trading JBURTON CO [HAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First) ((Month)	of Earliest Transaction /Day/Year) 2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)
, , o , i g mo ,	(Street)		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting
(City)	N, TX 77010 (State)	(Zip) Ta	ble I - Non-Derivative Securities Ac	Person quired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock	10/09/2006		D 14,902 D \$ 28.45	1,305,582.96 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

40,000 (3)

Ι

Partnership

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy Common Stock	\$ 13.02 (4)					01/02/2004	01/02/2014	Common Stock	66,666 (5)	
Option to Buy Common Stock	\$ 32.39					12/07/2005	12/07/2015	Common Stock	180,000 (<u>5)</u>	
Option to Buy Common Stock	\$ 22.04 (4)					03/03/2005	03/03/2015	Common Stock	200,000	
Option to Buy Common Stock	\$ 19.31 (4)					12/02/2004	12/02/2014	Common Stock	138,000 (5)	

Reporting Owners

Reporting Owner Name / Address			Relationships	ips	
Transfer de la companya de la compan	Director	10% Owner	Officer	Other	
LESAR DAVID J 1401 MCKINNEY SUITE 2400 HOUSTON, TX 77010	X		Chairman, Pres. and CEO		

Signatures

Robert L. Hayter, by Power of	10/09/2006		
Attorney	10/09/2000		

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares transferred to Halliburton Company for payment for Federal tax withholding obligations on lapse of restrictions on shares issued
- (1) under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.
- (2) Amount of securities beneficially owned has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- (3) Amount of securities indirectly owned has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- (4) Exercise price has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.
- (5) The number of derivitive securites has been adjusted to reflect a 2-for-1 stock split on July 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.