SEI INVESTMENTS CO

Form 4

February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response...

Expires:

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * WEST ALFRED P JR

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SEI INVESTMENTS CO [SEIC]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director

_X__ 10% Owner __Other (specify

ONE FREEDOM VALLEY DRIVE

02/24/2006

Filed(Month/Day/Year)

_X__ Officer (give title

below) Chairman and Chief Executive

(Street) 4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

OAKS, PA 19456

(City)	(State)	(Zip) Tak	ble I - Non-	Derivative :	Securi	ties Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Owner Beneficially Form: Owned Direct Following or India Reported (I)	Ownership Form: Direct (D) or Indirect	7. Nature of ership Indirect E Beneficial t (D) Ownership lirect (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/24/2006		S	22,825	D	\$ 42.24	10,403,741	D	
Common Stock	02/27/2006		S	125,675	D	\$ 42.35	10,278,066	D	
Common Stock							24,000	I	By Wife
Common Stock							4,537,000	I	By APWest
Common Stock							241,198	I	By 1980 Minority Trust -

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			Alfred P. West III (2)
Common Stock	1,398,000	I	By 1980 Life Trust - Alfred P. West, III (2)
Common Stock	1,405,295	I	By 1980 Life Trust - Andrew Palmer West (2)
Common Stock	1,400,735	I	By 1980 Life Trust - Angela Paige West
Common Stock	2,118	I	By Residuary Trust (3)
Common Stock	32,197	I	By the Marital Trust (GST Exempt) (4)
Common Stock	32,377	I	By the Marital Trust (Non-GST Exempt) (4)
Common Stock	32,200	I	By West Senior Securities Fund, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of

Own

Follo

Repo

Trans

(Insti

Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WEST ALFRED P JR

ONE FREEDOM VALLEY DRIVE X X Chairman and Chief Executive

OAKS, PA 19456

Signatures

Ruth A. Montgomery 02/28/2006 (Attorney-in-fact)

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
 - The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had
- (3) established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- (4) Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which hold shares for the benefit of Mr. West's mother.
- West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3