

COMMUNITY TRUST BANCORP INC /KY/  
 Form 4  
 November 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALE JEAN R**

2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY TRUST BANCORP INC /KY/ [CTBI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**PO BOX 2947**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/03/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President & CEO**

**PIKEVILLE, KY 41502-2947**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | Code V Amount (A) or (D) Price                                    |   |  |   |
| Common Stock                    | 11/03/2005                           |  |                                | M 35,431.22 A \$ 11.574   | 108,678.8103 (1)  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |              |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|-------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title        | Amount Number of Shares |
| <u>Option (2)</u>                          | \$ 11.574  | 11/03/2005                           |  | <u>M(3)</u>                    |   | 35,431.22  |     | 04/25/2001  | 04/25/2006      | Common Stock | 35,431.22               |
| <u>Option (2)</u>                          | \$ 13.971  | 01/21/1997                           |  | <u>J(4)</u>                    |   | 0  |     | 01/21/2002  | 01/21/2007      | Common Stock | 8,800                   |
| <u>Option (5)</u>                          | \$ 13.828  | 01/21/1997                           |  | <u>J(6)</u>                    |   | 1,874.6325   |     | 01/21/1998  | 01/21/2007      | Common Stock | 1,874.6325              |
| <u>Option (5)</u>                          | \$ 13.828  | 01/21/1997                           |  | <u>J(6)</u>                    |   | 1,874.6325   |     | 01/21/1999  | 01/21/2007      | Common Stock | 1,874.6325              |
| <u>Option (5)</u>                          | \$ 13.828  | 01/21/1997                           |  | <u>J(6)</u>                    |   | 1,874.6325   |     | 01/21/2000  | 01/21/2007      | Common Stock | 1,874.6325              |
| <u>Option (5)</u>                          | \$ 13.828  | 01/21/1997                           |  | <u>J(6)</u>                    |   | 1,874.6325   |     | 01/21/2001  | 01/21/2007      | Common Stock | 1,874.6325              |
| <u>Option (2)</u>                          | \$ 15.368  | 07/27/1999                           |  | <u>J(7)</u>                    |   | 29,282   |     | 07/24/2004  | 07/27/2009      | Common Stock | 29,282                  |
| <u>Option (8)</u>                          | \$ 13.233  | 01/25/2000                           |  | <u>J(9)</u>                    |   | 2,976  |     | 01/25/2003  | 01/25/2010      | Common Stock | 2,976                   |
| <u>Option (8)</u>                          | \$ 13.233  | 01/25/2000                           |  | <u>J(9)</u>                    |   | 2,976  |     | 01/25/2004  | 01/25/2010      | Common Stock | 2,976                   |
| <u>Option (2)</u>                          | \$ 11.833  | 01/23/2001                           |  | <u>J(10)</u>                   |   | 13,310   |     | 01/23/2006  | 01/23/2011      | Common Stock | 13,310                  |
| <u>Option (2)</u>                          | \$ 16.717  | 01/29/2002                           |  | <u>J(11)</u>                   |   | 13,310   |     | 01/29/2007  | 01/29/2012      | Common Stock | 13,310                  |
| <u>Option (8)</u>                          | \$ 20.983  | 01/17/2003                           |  | <u>J(12)</u>                   |   | 3,097.5  |     | 01/17/2004  | 01/17/2013      | Common Stock | 3,097.5                 |
| <u>Option (8)</u>                          | \$ 20.983  | 01/17/2003                           |  | <u>J(12)</u>                   |   | 3,097.5  |     | 01/17/2005  | 01/17/2013      | Common Stock | 3,097.5                 |
| <u>Option (8)</u>                          | \$ 20.983  | 01/17/2003                           |  | <u>J(12)</u>                   |   | 3,097.5  |     | 01/17/2006  | 01/17/2013      | Common Stock | 3,097.5                 |
| <u>Option (8)</u>                          | \$ 20.983  | 01/17/2003                           |  | <u>J(12)</u>                   |   | 3,097.5  |     | 01/17/2007  | 01/17/2013      | Common Stock | 3,097.5                 |
| <u>Option (2)</u>                          | \$ 27.109  | 01/27/2004                           |  | <u>J(13)</u>                   |   | 8,250  |     | 01/27/2009  | 01/27/2014      | Common Stock | 8,250                   |
| <u>Option (8)</u>                          | \$ 30.88   | 01/28/2005                           |  | <u>J</u>                       |   | 2,388  |     | 01/28/2006  | 01/28/2015      | Common Stock | 2,388                   |

|               |          |            |   |       |            |            |                 |   |
|---------------|----------|------------|---|-------|------------|------------|-----------------|---|
| Option<br>(8) | \$ 30.88 | 01/28/2005 | J | 2,388 | 01/28/2007 | 01/28/2015 | Common<br>Stock | 2 |
| Option<br>(8) | \$ 30.88 | 01/28/2005 | J | 2,388 | 01/28/2008 | 01/28/2015 | Common<br>Stock | 2 |
| Option<br>(8) | \$ 30.88 | 01/28/2005 | J | 2,388 | 01/28/2009 | 01/28/2015 | Common<br>Stock | 2 |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| HALE JEAN R<br>PO BOX 2947<br>PIKEVILLE, KY 41502-2947 | X             |           | Chairman, President & CEO |       |

## Signatures

Jean R. Hale By: Marilyn T. Justice,  
Attorney-in-Fact

11/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 759.1725 Dividend Reinvestment Shares acquired in 2005.
  - (2) Right to buy pursuant to Management Retention Incentive Stock Option Plan.
  - (3) Option previously reported as covering 20,000 shares @\$20.50 per share, adjusted to reflect 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00, 12/15/02, 12/15/03, & 12/15/04.
  - (4) Option previously reported as covering 5,000 shares @\$24.75 per share, adjusted to reflect 10% stock dividends effective 4/15/97, 4/15/99, 4/15/00, 12/15/02, 12/15/03, & 12/15/04.
  - (5) Right to buy pursuant to Third Restated PNC 1989 Stock Option Plan.
  - (6) Option previously reported as covering 1,058.25 shares @\$24.50 per share, adjusted to reflect 10% stock dividends effective 4/15/97, 4/15/99, 4/15/00, 12/15/02, 12/15/03 & 12/15/04.
  - (7) Option previously reported as covering 20,000 shares @\$22.50 per share, adjusted to reflect 10% stock dividends effective 4/15/00, 12/15/02, 12/15/03 & 12/15/04.
  - (8) Right to buy pursuant to the CTBI 1998 Stock Option Plan.
  - (9) Option previously reported as covering 2,032 shares @\$19.375 per share, adjusted to reflect 10% stock dividends effective 04/15/00, 12/15/02, 12/15/03, & 12/15/04.
  - (10) Option previously reported as covering 10,000 shares @\$15.75 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, & 12/15/04.
  - (11) Option previously reported as covering 10,000 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03 & 12/15/04.
  - (12) Option previously reported as covering 2,560 shares @\$25.35 per share, adjusted to reflect 10% stock dividends effective 12/15/03 & 12/15/04.
  - (13) Option previously reported as covering 7,500 shares @\$29.82 per share, adjusted to reflect the 10% stock dividend effective 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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