EASTMAN KODAK CO

Form 4

December 09, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ONEILL PAUL H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) EASTMAN KODAK CO [EK] 3. Date of Earliest Transaction

below)

10% Owner

Other (specify

(Check all applicable)

EASTMAN KODAK

(Street)

COMPANY, 343 STATE STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

ROCHESTER, NY 14650

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

Code (Month/Day/Year) (Instr. 8)

3.

Α

(Month/Day/Year)

12/07/2005

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(9-02)

Common

Stock

12/07/2005

or Code V Amount (D) Price 1,500

(1)

24.75

(A)

4,000 (2)

Reported

Transaction(s)

(Instr. 3 and 4)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 2 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (right to buy) (3) | \$ 24.49 | | | | | <u>(4)</u> | 11/18/2013 | Common Stock | 2,000 |
| Option (right to buy) (3) | \$ 31.71 | | | | | <u>(4)</u> | 12/09/2014 | Common Stock | 1,500 |
| Option (right to buy) (5) | \$ 24.75 | 12/07/2005 | | A | 1,500 | <u>(4)</u> | 12/06/2012 | Common Stock | 1,500 |
| Phantom Stock Units | <u>(6)</u> | | | | | <u>(7)</u> | <u>(7)</u> | Common Stock | 8,024.5093 |

Reporting Owners

| Relationships | | | | | |
|---------------|-----------|--------------------|-------|--|--|
| Director | 10% Owner | Officer | Other | | |
| X | | | | | |
| | | Director 10% Owner | | | |

Signatures

Laurence L. Hickey, as attorney-in-fact for Paul H. O'Neill 12/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are restricted.
- (2) Some of these shares are restricted.
- (3) Stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3.
- (4) These options vest one year after the date of grant.

Reporting Owners 2

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- (5) Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.
- (6) This award converts to common stock on a 1-for-1 basis.
- (7) Phantom stock units do not have exercise dates or expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.