

Duke Power CO LLC  
 Form 4  
 April 05, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MARTIN JAMES G**

(Last) (First) (Middle)  
 458 BEATEN PATH  
 (Street)

MOORESVILLE, NC 28117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Duke Power CO LLC [DUK]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**04/03/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/03/2006 <sup>(1)</sup>		D	1,464	\$ 0 0	D	
Common Stock	04/03/2006 <sup>(1)</sup>		D	1,232	\$ 0 0	I	By Spouse
Common Stock	04/03/2006 <sup>(1)</sup>		D	17,714	\$ 0 0	I	By Trustee under Directors' Savings Plan
Common Stock	04/03/2006 <sup>(1)</sup>		D	2,963	\$ 0 0	I	By Trustee, Dividend Reinvestment Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
LTIP Phantom Stock Grant Feb 2005	(2)	04/03/2006(1)		D	1,456	(5) (4)	Common Stock	1,456
LTIP Phantom Stock Grant May, 2004	(2)	04/03/2006(1)		D	720	(6) (4)	Common Stock	720
LTIP Phantom Stock Grant May, 2005	(2)	04/03/2006(1)		D	540	(7) (4)	Common Stock	540
Stock Option (Right to Buy)	\$ 26.91	04/03/2006(1)		D	1,800	(8) 04/15/2009	Common Stock	1,800
Stock Option (Right to Buy)	\$ 24.88	04/03/2006(1)		D	3,200	(9) 12/20/2009	Common Stock	3,200
Stock Option	\$ 42.81	04/03/2006(1)		D	4,000	(10) 12/20/2010	Common Stock	4,000



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(11) The option vests in five equal annual installments beginning on December 19, 2002.

(12) The option vests in 4 equal annual installments beginning on February 25, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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