

Edgar Filing: DEWEY ELECTRONICS CORP - Form NT 10-K

DEWEY ELECTRONICS CORP
Form NT 10-K
September 28, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

OMB APPROVAL	
OMB Number: 3235-0058	
Expires: April 30, 2009	
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0-2892	

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(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q
 Form 10-D Form N-SAR Form N-CSR

For Period Ended June 30, 2006

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

For the Transition Period Ended:-----

Read Instruction (on back page) Before Preparing Form.
Please Print or Type.

Nothing in this form shall be construed to imply that the
Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above,
Identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

The Dewey Electronics Corporation
Full Name of Registrant

Former Name if Applicable

27 Muller Road
Address of Principal Executive Office (Street and Number)

Oakland, New Jersey 07436
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or
expense and the registrant seeks relief pursuant to Rule 12b-25(b), the
following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this
form could not be eliminated without unreasonable effort or

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expense;

- X (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Dewey Electronics Corporation (the "Company") is not able to file its Annual Report on Form 10-K for the fiscal year ended June 30, 2006 within the prescribed time period because of the increased internal burdens on the Company resulting from (1) the Company transitioning its internal accounting function to a new Treasurer (principal financial officer) appointed by the Board of Directors in fiscal year 2006 and (2) after the end of the fiscal year, the Company transitioning to a new independent registered public accounting firm with respect to the audit of the fiscal 2006 financial statements.

(Attach Extra Sheets if Needed)

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

John H. D. Dewey	(201)	337-4700
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

X Yes ___ No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

X Yes ___ No

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If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The Company expects to report revenue of approximately \$7.3 million and a pre-tax loss of approximately \$527,000 in fiscal year 2006, as compared to revenue of approximately \$6.2 million and a pre-tax loss of \$57,558 in fiscal 2005. These results are due primarily to

Fiscal year 2006 Revenues increased primarily due to growth in orders under the 2kW generator contract with the United States Army. The decrease in profits was due primarily to an inventory adjustment of approximately \$300,000 related to the Company's Leisure and Recreation segment. Other factors included increased indirect costs resulting from less customer sponsored research and development, and increased material costs under the 2kW generator contract resulting from inflationary pressures.

This Form contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may vary materially from the expected results described in this Form. Such forward-looking statements involve risks and uncertainties including those involved in the Company's dependence upon its Department of Defense business, as further described in our filings under the Securities Exchange Act.

THE DEWEY ELECTRONICS CORPORATION.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date September 28, 2006

By /s/ John H. D. Dewey
John H. D. Dewey
President and Chief Executive Officer