COHEN JOEL J Form 4 April 28, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

2005

0.5

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading COHEN JOEL J Issuer Symbol CHUBB CORP [CB] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X_ Director (Month/Day/Year) 10% Owner _X_ Other (specify Officer (give title SAGENT ADVISORS INC., 299 04/26/2005 below) below) PARK AVENUE. 24TH FLOOR Lead Director (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10171 Person

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price **COMMON** 8,900 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ai Underlying Se (Instr. 3 and 4)
				Code V		Date Exercisable	Expiration Date	Title
PERFORMANCE SHARES 2005 (1)	\$ 0 (2)	04/26/2005		A	1,722	<u>(1)</u>	<u>(1)</u>	COMMON
STOCK UNITS 2005 (3)	\$ 0 (2)	04/26/2005		A	287	<u>(3)</u>	(3)	COMMON
MARKET VALUE UNITS (4)	\$ 0 (2)					<u>(4)</u>	<u>(4)</u>	COMMON
PERFORMANCE SHARES 2004 (5)	\$ 0 (2)					<u>(5)</u>	<u>(5)</u>	COMMON
STOCK OPTION	\$ 57.78					12/06/2002	12/05/2012	COMMON
STOCK OPTION (6)	\$ 22.09					04/24/1990	04/26/2013	COMMON
STOCK OPTION (6)	\$ 34.59					04/23/1991	04/26/2013	COMMON
STOCK OPTION (6)	\$ 32.59					04/28/1992	04/26/2013	COMMON
STOCK OPTION (6)	\$ 43.47					04/27/1993	04/26/2015	COMMON
STOCK OPTION (6)	\$ 38.75					04/26/1994	04/26/2015	COMMON
STOCK OPTION (6)	\$ 39.38					04/25/1995	04/26/2015	COMMON
STOCK OPTION (6)	\$ 46.97					04/23/1996	04/26/2015	COMMON
STOCK OPTION (6)	\$ 55.25					04/22/1997	04/26/2015	COMMON
STOCK OPTION (6)	\$ 77.56					04/28/1998	04/26/2015	COMMON
STOCK OPTION (6)	\$ 60.06					04/27/1999	04/26/2015	COMMON
STOCK OPTION (6)	\$ 64					04/25/2000	04/26/2015	COMMON
	\$ 64.9					04/24/2001	04/26/2015	COMMON

STOCK OPTION	
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STOCK UNITS (3)

(6)

STOCK OPTION

\$ 76.32 (6)

04/30/2002 04/26/2015 COMMON

04/29/2003 04/26/2015 COMMON

STOCK OPTION \$ 53.02

 $\$ 0 \stackrel{(2)}{=}$

(3)

(3) COMMON

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
COHEN JOEL J SAGENT ADVISORS INC. 299 PARK AVENUE, 24TH FLOOR	X			Lead Director		
NEW YORK, NY 10171				Director		

Signatures

By: Patricia S. Tomczyk, POA

04/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the **(1)** performance cycle ending December 31, 2007.
- Variable Pricing
- Stock Units vest on the grant date and are payable in stock at the earlier of the third anniversary of the grant or termination of service as a **(3)** director, unless subject to a deferral election.
- Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.
- Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (6) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3