BECK JOHN C

Form 4 March 25, 2003 SEC Form 4

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL			
[] Check this box if no lor subject to Section 16. For or Form 5 obligations may continu <i>See</i> Instruction 1(b).	m 4	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden		
(Print or Type Responses)		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
1. Name and Address of Reporting Person [*] Beck, John C.		2. Issue	r Name and Ticker or Tr ubb Corporation CB	rading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) Beck, Mack, Oliver LLC		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		 Statement for Month/Day/Year March 24, 2003 		X Direct	X Director 10% Owner Officer Other			
330 Madison Avenue, 31st Floor (Street) New York, NY 10017-001 (City) (State) (Zip)				5. If Amendment, Date of Original (Month/Day/Year)		 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
Table I - Non-Derivativ	e Securities	-		eficially Owne	1			1		
1. Title of Security 2. (Instr. 3)	. Transaction (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqu (A) or Disposed (I Of (Instr. 3, 4, and	D) Securities Beneficially	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount A/D Price					
COMMON						2600.0) D			
COMMON						1000.0) I (1)	HELD IN TRUST		
Reminder: Report on a sepa	arate line for	each cla	ss of securities	Persons who re	espond to the collec	tion of information co	ntained			

beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

in this form are not required to

number.

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(over) SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Securitysion or ExerciseTransaction DateExecution Date, if anyTransaction Of DerivativeTransaction DerivativeAmount of Exerciseof DerivativeDerivative SecuritiesOwner- ShipIndirect Benefic(Instr. 3)Price ofOrDateDate, if anyOrOrDerivative DerivativeOwner- SecuritiesIndirect Derivative0Derivative DerivativeDerivative DerivativeDerivative SecuritiesSecuritiesSecurities0Derivative DerivativeDerivative DerivativeDerivative SecuritiesSecuritiesSecurities							-					
VALUE \$0.00 03/24/2003 A (A) 31.68 COMMON - 31.68 \$47.35 18,752.18 D UNITS (2) STOCK COMMON - 0PTION \$0.00 COMMON - 56,000.00 56,000.00 D	Derivative Security	sion or Exercise Price of Deri- vative	Transaction Date (Month/ Day/	Execution Date, if any (Month/ Day/	Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4	Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities (Instr. 3	of Derivative Security	Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
OPTION \$0.00 COMMON - 56,000.00 D	VALUE	\$0.00	03/24/2003		A	(A) 31.68			\$47.35	18,752.18	D	
	OPTION	\$0.00								56,000.00	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. **Power of Attorney**

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FOOTNOTE Descriptions for The Chubb Corporation CB

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John C. Beck Beck, Mack, Oliver LLC 330 Madison Avenue, 31st Floor New York, NY 10017-001

Explanation of responses:

(1) Shares are held in trust, of which Mr. Beck is a Beneficiary.

(2) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.

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(3) All Stock Options are granted in tandem with tax withholding rights.

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