Allegiance Bancshares, Inc.
Form 4
April 11, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOHLS DARYL D

(Last) (First) (Middle)

8847 W. SAM HOUSTON PARKWAY N., STE 200

(Street)

HOUSTON, TX 77040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Allegiance Bancshares, Inc. [ABTX]

3. Date of Earliest Transaction (Month/Day/Year)
04/10/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/10/2017		M		3,000	A	$ 10	9,427	D	
Common Stock	04/10/2017		S(1)		100	D	$ 36.5	9,327	D	
Common Stock	04/10/2017		S(1)		200	D	$ 36.7	9,127	D	
Common Stock	04/10/2017		S(1)		100	D	$ 36.85	9,027	D	
Common Stock	04/10/2017		S(1)		38	D	$ 36.9	8,989	D	

Common Stock	04/10/2017		S[(1)]		262	D	$ 36.95	8,727	D
Common Stock	04/10/2017		S[(1)]		200	D	$ 37	8,527	D
Common Stock	04/10/2017		S[(1)]		200	D	$ 37.05	8,327	D
Common Stock	04/10/2017		S[(1)]		200	D	$ 37.15	8,127	D
Common Stock	04/10/2017		S[(1)]		145	D	$ 37.25	7,982	D
Common Stock	04/10/2017		S[(1)]		279	D	$ 37.4	7,703	D
Common Stock	04/10/2017		S[(1)]		200	D	$ 37.5	7,503	D
Common Stock	04/10/2017		S[(1)]		81	D	$ 37.55	7,422	D
Common Stock	04/10/2017		S[(1)]		100	D	$ 37.6	7,322	D
Common Stock	04/10/2017		S[(1)]		100	D	$ 37.65	7,222	D
Common Stock	04/10/2017		S[(1)]		200	D	$ 37.8	7,022	D
Common Stock	04/10/2017		S[(1)]		100	D	$ 37.85	6,922	D
Common Stock	04/10/2017		S[(1)]		242	D	$ 37.9	6,680	D
Common Stock	04/10/2017		S[(1)]		153	D	$ 38	6,527	D
Common Stock	04/10/2017		S[(1)]		100	D	$ 38.05	6,427	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	$ 10	04/10/2017	M			3,000	10/16/2011	10/16/2018	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOHLS DARYL D 8847 W. SAM HOUSTON PARKWAY N., STE 200 HOUSTON, TX 77040	X		Executive Vice President	

Signatures

/s/ Steven F. Retzloff, by power of attorney	04/11/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 9, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.