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ATOSSA GENETICS INC

Form 3 May 08, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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response...

January 31, 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Destro Christopher S.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/06/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ATOSSA GENETICS INC [ATOS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

Sr. VP, Sales and Marketing

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ATOSSA GENETICS INC., 1616 EASTLAKE AVE. EAST, SUITE 510

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

SEATTLE. WAÂ 98102

(City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock 100 Ι By Spouse

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	12/20/2022	Common Stock	200,000	\$ 4.11	D	Â
Stock Option (right to buy)	(2)	01/08/2024	Common Stock	50,000	\$ 2.2	D	Â
Stock Option (right to buy)	(2)	05/06/2024	Common Stock	45,000	\$ 1.22	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
toporting of the remaining of the second	Director	10% Owner	Officer	Other			
Destro Christopher S.							
C/O ATOSSA GENETICS INC. 1616 EASTLAKE AVE. EAST, SUITE 510	Â	Â	Sr. VP, Sales and Marketing	Â			
SEATTLE, WA 98102							

Signatures

/s/ Christopher S.
Destro

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option shall vest on a quarterly basis over four years. The option shall vest with respect to one-quarter of the underlying shares on the (1) first anniversary of the grant date and then vest with respect to 1/16th of the underlying shares quarterly thereafter so that the option is fully vested and exercisable on the fourth anniversary of the grant date.
- (2) The option shall vest on a quarterly basis over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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