

NASCA DAVID J
Form 4
April 17, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NASCA DAVID J

(Last) (First) (Middle)

ONE GRIMSBY DRIVE

(Street)

HAMBURG, NY 14075

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EVANS BANCORP INC [EVBN]

3. Date of Earliest Transaction
(Month/Day/Year)
04/15/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (1)	(A) or (D) Price (2)	
Common Stock	04/15/2019		A		2,750	\$ 0	
Common Stock						59,847.1 (3)	D
Common Stock						210	I by son
Common Stock						198	I by son
Common Stock						144	I by daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 36.12	04/15/2019		A		3,224		04/15/2020 ⁽⁵⁾	04/15/2029	Common Stock	3,224
Option (right to buy)	\$ 36.12	04/15/2019		A		3,376		04/15/2020 ⁽⁵⁾	04/15/2029	Common Stock	3,376

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NASCA DAVID J ONE GRIMSBY DRIVE HAMBURG, NY 14075	President and CEO

Signatures

/s/Jessica L. Brosius, Attorney in Fact for David J. Nasca 04/17/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Restricted Stock shall be vested according to the following schedule, 25% of the shares of Common Stock subject to the Restricted Stock Award will vest on each of the first four anniversaries of the date of the award.
- (2) The restricted stock awards were granted under an equity incentive compensation plan maintained by Evans Bancorp Inc., and therefore the reporting person paid no price for the restricted stock awards.

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- (3) This number includes 115.60 shares acquired under the Evans Bancorp, Inc. Dividend Reinvestment Plan on April 3, 2019.
- (4) The option was granted under an equity incentive compensation plan maintained by Evans Bancorp Inc, and therefore the reporting person paid no price for the option.
- (5) The option vests in four equal annual installments of 25% each, beginning on April 15, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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