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King James Win Form 4	ston									
September 13, 20	018									
FORM 4		CT A TEC	GECU	DITIES		CHANCI	E COMMISSION	т	PPROVAL	
	UNITED	SIAIES		shington	OMB Number:	3235-0287				
Check this box if no longer								Expires:	January 31, 2005	
subject to Section 16. Form 4 or		AENT OI	Estimated burden hou response	average urs per						
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Itility Hol	ding Co		inge Act of 1934, t of 1935 or Section 1940	on		
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> King James Winston			2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
(Last) (First) (Middle) 1001 E. HILLSDALE BLVD., SUITE 800			(Month/Day/Year) 09/12/2018				Director 10% Owner X_ Officer (give title Other (specify below) Chief Admin Officer, Gen Couns			
(Street) FOSTER CITY, CA 94404			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
							Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ransaction Date nth/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D 1 1 D					C 11					
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	-	-	-	ation of	DEC 1474	
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquire (A) or Dispose (D) (Instr. 3 and 5)	ed of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Shares	\$ 0	09/12/2018		А	3,900		<u>(1)</u>	09/12/2028	Common Stock	3,900
Performance Shares	\$ 0	09/12/2018		А	2,600		(2)	09/12/2028	Common Stock	2,600
Restricted Stock Unit	\$ 0	09/12/2018		А	6,500		(3)	09/12/2028	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
King James Winston 1001 E. HILLSDALE BLVD., SUITE 800 FOSTER CITY, CA 94404			Chief Admin Officer, Gen Couns				
Signatures							
James Winston 00/12/2018							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The vesting of these Restricted Stock Units is subject to the satisfaction of both performance-based conditions and time-based criteria. The performance-based conditions will be satisfied if certain financial targets, determined by the Issuer, are met over the course of the Issuer's 2019 fiscal year. If the performance-based conditions for fiscal year 2019 are not met, then none of the shares will vest. If the performance-based conditions for fiscal year 2019 are achieved, as determined by the Issuer, then units will vest as the time-based criteria

performance-based conditions for fiscal year 2019 are achieved, as determined by the issuer, then units will vest as the time-based criteria are satisfied. The time-based vesting criteria are as follows: 1/4th of the units vest on the one year anniversary of the vesting commencement date of September 15, 2018 and an additional 1/16th of the units will vest quarterly thereafter, subject to (1) the previously mentioned fiscal year 2019 performance-based conditions being met, and (2) the Reporting Person's continued service to the Issuer through each such vesting date.

Each Performance Restricted Stock Unit ("Performance RSU") represents a contingent right to receive one share of the Issuer's common stock. Between 0% to 110% of the reported target number of Performance RSUs may be earned, based on the Company's total shareholder return percentile ranking relative to the software companies in the S&P Software and Services Select Industry Index for a

(2) shareholder return percentile ranking relative to the software companies in the Sect Software and Service's Serect industry index for a three-year cumulative performance period commencing August 1, 2018 and ending July 31, 2021 (the "Performance Measurement Period"). All earned Performance RSUs will vest at the end of the Performance Measurement Period, subject to the Reporting Person's continued service to the Issuer through such vesting date.

(3)

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The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly commencing December 15, 2018, subject to the Reporting Person's continued service to the Issuer through each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.