UNIFI INC Form 8-K February 01, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 28, 2019

UNIFI, INC.

(Exact name of registrant as specified in its charter)

New York 1-10542 11-2165495 (State or other jurisdiction (IRS Employer of incorporation) (Commission Identification No.)

File Number)

7201 West Friendly Avenue

Greensboro, North Carolina 27410

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (336) 294-4410

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b 2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 28, 2019, John D. Vegas, Executive Vice President & Global Chief Human Resources Officer of Unifi, Inc. (the "Company"), resigned from his position, effective March 1, 2019. Subject to his execution of a general release of claims in favor of the Company and continuing compliance with certain restrictive covenants, Mr. Vegas will be entitled to receive severance payments and health and welfare benefits consistent with the terms of his employment agreement. A copy of Mr. Vegas' employment agreement was attached as Exhibit 10.23 to the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission on September 1, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIFI, INC.

Date: February 1, 2019 By:/s/ Kevin D. Hall
Kevin D. Hall
Chief Executive Officer