

Obert Charles D  
Form 3  
October 18, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Obert Charles D  
(Last) (First) (Middle)

50 PUBLIC SQUARE, SUITE 1100

(Street)

CLEVELAND, OH 44113

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
09/22/2011

3. Issuer Name and Ticker or Trading Symbol  
FOREST CITY ENTERPRISES INC [FCEA/FCB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
Sr VP, Chief Acct Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	636	D <sup>(1)</sup>	^
Class A Common Stock	3,048	D <sup>(2)</sup>	^
Class A Common Stock	6,000	D <sup>(3)</sup>	^
Class A Common Stock	6,000	D <sup>(4)</sup>	^
Class A Common Stock	1,121	D <sup>(5)</sup>	^
Class A Common Stock	430.3934	I	401k account <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
2006 Stock Option Grant (right to buy)	04/04/2008 <sup>(7)</sup>	04/04/2016	Class A Common	3,200	\$ 46.37	D <sup>(7)</sup>	Â
2007 Stock Option Grant (right to buy)	03/29/2009 <sup>(8)</sup>	03/29/2017	Class A Common	5,000	\$ 65.35	D <sup>(8)</sup>	Â
2010 Stock Option Grant (right to buy)	04/14/2012 <sup>(9)</sup>	04/14/2020	Class A Common	4,000	\$ 15.89	D <sup>(9)</sup>	Â
2011 Stock Option Grant (right to buy)	04/13/2013 <sup>(10)</sup>	04/13/2021	Class A Common	4,000	\$ 17.72	D <sup>(10)</sup>	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Obert Charles D 50 PUBLIC SQUARE, SUITE 1100 CLEVELAND, OH 44113	Â	Â	Â Sr VP, Chief Acct Officer	Â

## Signatures

Geralyn M. Presti, Attorney-In-Fact for Charles D. Obert  
 10/18/2011  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2008 Restricted Stock Grant - 25% vest on 6/18/2010; 25% vest on 6/18/2011; and 50% vest on 6/18/2012.
- (2) 2009 Restricted Stock Grant - 25% vest on 4/21/2011; 25% vest on 4/21/2012; and 50% vest on 4/21/2013.
- (3) 2010 Restricted Stock Grant - 25% vest on 4/14/2012; 25% vest on 4/14/2013; and 50% vest on 4/14/2014.
- (4) 2011 Restricted Stock Grant - 25% vest on 4/13/2013; 25% vest on 4/13/2014; and 50% vest on 4/13/2015.
- (5) Shares are held by transfer agent in a direct registration account.
- (6) FCE's 401k Plan account, shares are held indirect.
- (7) 2006 Stock Option Grant - 25% exercisable 4/04/2008; 25% exercisable 4/04/2009; and 50% exercisable 4/04/2010.
- (8) 2007 Stock Option Grant - 25% exercisable 3/29/2009; 25% exercisable 3/29/2010; and 50% exercisable 3/29/2011.
- (9) 2010 Stock Option Grant - 25% exercisable 4/14/2012; 25% exercisable 4/14/2013; and 50% exercisable 4/14/2014.

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**(10)** 2011 Stock Option Grant - 25% exercisable 4/13/2013; 25% exercisable 4/13/2014; and 50% exercisable 4/13/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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