### Edgar Filing: Burns Steven R. - Form 4

Burns Steven R.       Form 4         August 31, 2017       OMB APPROVAL         FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMIISSION Washington, D.C. 20549       OMB APPROVAL         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 16.       Stimated average burden hours per response         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section. 30(h) of the Investment Company Act of 1935 or Section.       Stimated average burden hours per response									
(Print or Type Responses)									
Burns Steven R. Symbol			d Ticker or Holdings			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) 24 WITTE PLACE	(Month/D					X_ Director10% Owner Officer (give titleOther (specify below)below)			
(Street) 4. If Ame Filed(Mon			ate Original r)	l		<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
WEST ORANGE, NJ 0703	52					Person	lore than One Re	porting	
(City) (State)	(Zip)	able I - Non-J	Derivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
	(Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			Amount of urities6.7uritiesOwnershipIneficiallyForm: DirectEned(D) orClowingIndirect (I)(oorted(Instr. 4)nsaction(s)tr		
Common		Code V	Amount	(D)	Price	(Instr. 3 and 4)			
$\begin{array}{c} \text{Common} \\ \text{Stock} \ \underline{(1)} \end{array}  07/31/2017 \end{array}$		J <u>(2)</u>	5,190	А	\$ 1.156	1,151,581	D		
Common Stock (1) 07/27/2017		J <u>(3)</u>	886	А	\$ 1.08	1,152,467	D		
Common Stock (1) 07/27/2017		C <u>(4)</u>	74,074	А	\$ 0.675	1,226,541	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant	\$ 1	11/20/2015		А	74,074	11/20/2015	11/19/2020	Common Stock	74,074
Warrant	\$ 1.5	11/20/2015		J	33,333	11/20/2015	11/19/2020	Common Stock	33,333
Stock Option	\$ 1	04/26/2013		А	10,000	04/26/2013	04/26/2018	Common Stock	10,000
Stock Option	\$ 1.05	06/28/2017		А	25,000	(5)	06/27/2020	Common Stock	25,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
Burns Steven R. 24 WITTE PLACE WEST ORANGE, NJ 07052	Х						

## Signatures

/s/ Steven R. 08/31/2017 **Burns** \*\*Signature of Date

Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held in the name of Point Prospect, Inc. and Steven R. Burns.
- (2) Mr. Burns was issued such shares in lieu of compensation for Director Fees for May July 2017
- (3) Dividend issued on Series A Preferred Stock
- (4) Automatic conversion of Series A Preferred Stock

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(5) Exercisable 8/1/2017, 11/1/2017, 2/1/2018 and 5/1/2018, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.