

STUBBS DACE BROWN  
Form 4  
July 30, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STUBBS DACE BROWN

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

850 DIXIE HIGHWAY

07/26/2012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |
| Class A Common                  |                                      |  |                                |   | 213,396   | D  |                                   |
| Class A Common                  |                                      |  |                                |   | 2,588,178   | I  | Log House 2011 LP                 |
| Class B Common                  |                                      |  |                                |   | 319,068   | D  |                                   |
| Class B Common                  |                                      |  |                                |   | 385,044   | I  | Log House 2011 LP                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of S                                 |
| Non-Qualified Stock Option (right to buy)  | \$ 30.18   |                                      |  |                                |   | 05/01/2003 04/30/2013                                    | Class B Common 3,   |
| Non-Qualified Stock Option (right to buy)  | \$ 35.83   |                                      |  |                                |   | 07/22/2004 04/30/2014                                    | Class B Common 3,   |
| Stock Appreciation Rights                  | \$ 45.53   |                                      |  |                                |   | 07/28/2005 04/30/2015                                    | Class B Common 3,   |
| Stock Appreciation Right                   | \$ 55.69   |                                      |  |                                |   | 07/27/2006 04/30/2016                                    | Class B Common 3,   |
| Stock Appreciation Right                   | \$ 53.8  |                                      |  |                                |   | 07/26/2007 04/30/2017                                    | Class B Common 3,   |
| Stock Appreciation Right                   | \$ 56.58   |                                      |  |                                |   | 07/24/2008 04/30/2018                                    | Class B Common 3,   |
| Stock Appreciation Right                   | \$ 43.1  |                                      |  |                                |   | 07/23/2009 04/30/2019                                    | Class B Common 4,   |
| Deferred Stock Units                       | (1)  | 07/26/2012                           |  | A                              | 614.71  | (2) (2)  | Class B Common 61   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

STUBBS DACE BROWN  
850 DIXIE HIGHWAY  
LOUISVILLE, KY 40210

X

## Signatures

Diane M. Barhorst, Atty. in Fact for: Dace Brown  
Stubbs

07/30/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Under the Brown-Forman Corporation Non-Employee Director Deferred Stock Unit Program each DSU represents the right to receive
- (1) one share of the Company's Class B common stock. Grants made on July 26, 2012, were based on the closing price of the Company's Class B Common stock on that date (\$93.54). On each dividend payment date, participants are credited with DSU equivalents.
  - (2) Annual grants of DSUs vest over the course of the Board year. DSUs are paid out in class B common stock on the first February 1 that is at least six months following the Director's termination from Board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.