

BOND INA BROWN  
Form 4  
March 13, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOND INA BROWN

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
850 DIXIE HIGHWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

LOUISVILLE, KY 40210  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					1,909,085	D	
Class A Common					438,009	I	Ganymede LP
Class A Common	05/01/2011		W <sup>(1)</sup>	V	1,304,187	A	Ⓛ 2,060,115
Class A Common	05/01/2011		W <sup>(1)</sup>	V	1,304,187	D	Ⓛ 2,060,115
Class A Common	03/09/2012		J <sup>(3)</sup>		3,706	A	Ⓛ 2,063,821

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Class A Common	09/26/2011	J <sup>(2)</sup>	57,255	D	(2)	0	I	Driftwood Holding, LLC
Class A Common	09/26/2011	J <sup>(2)</sup>	3,818	A	(2)	3,818	I	Driftwood Holding Four, LLC
Class A Common	03/09/2012	J <sup>(3)</sup>	3,818	D	(4)	0	I	Driftwood Holding Four, LLC
Class B Common						125,764	D	
Class B Common						1,208,770.5	I	Ganymede LP
Class B Common						488,932	I	Hebe, LP
Class B Common						3,171	I	Hebe Non-Exempt Trust fbo Ina Bond
Class B Common						1,092	I	Hebe Exempt Trust fbo Ina Bond
Class B Common	05/01/2011	W <sup>(1)</sup> V	1,177,747	A	(1)	1,860,388	I	Olympus Four, LLC
Class B Common	05/01/2011	W <sup>(1)</sup> V	1,177,747	D	(1)	1,860,388	I	Olympus Four, LLC
Class B Common	03/09/2012	J <sup>(3)</sup>	3,818	D	(4)	1,856,570	I	Olympus Four, LLC
Class B Common	09/26/2011	J <sup>(2)</sup>	14,975	D	(2)	0	I	Driftwood Holding, LLC
Class B Common	09/26/2011	J <sup>(2)</sup>	998	A	(2)	998	I	Driftwood Holding Four, LLC
Class B Common	03/09/2012	J <sup>(3)</sup>	3,706	A	(4)	4,704	I	Driftwood Holding Four, LLC
Class B Common						24	I	Ina Bond Trust B

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOND INA BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X		

## Signatures

Diane M. Barhorst, Atty in Fact for: Ina Brown  
Bond

03/13/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents the transfer of LLC units to the reporting person resulting from the termination of a trust under will in which the reporting person had an interest. The reporting person disclaims beneficial ownership of the LLC's shares except to the extent of her pecuniary interest therein.
  - (2) Represents dissolution of Driftwood Holding, LLC and contribution of a portion of its shares to Driftwood Holding Four, LLC. The reporting person has elected to report the holdings of Driftwood Holding Four, LLC in the aggregate, but disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein.
  - (3) On March 9, 2012, the reporting person exchanged 3,818 Class A shares indirectly held by Driftwood Holding Four, LLC, for an economically equivalent number of Class B shares (3,706) indirectly held by Olympus Four, LLC.
  - (4) BFA and BFB closing prices as of March 8, 2012 were used to determine approximate economic equivalency. For BFA, \$77.43; for BFB, \$79.76.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.