

Brown J McCauley  
Form 4  
August 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Brown J McCauley

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

850 DIXIE HIGHWAY

07/28/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common					89,868	D	
Class A Common					548,926	I	By Brown Ventures, LLC
Class A Common					28,000	I	By MAE LLC
Class A Common					170,675	I	By GRAT
Class A Common					21,325	I	By JMB Irrev Trust

Edgar Filing: Brown J McCauley - Form 4

Class A Common	2,584.692	I	By children
Class A Common	30,172	I	By Spouse
Class B Common	45,010	D	
Class B Common	3,713.504 <sup>(1)</sup>	I	BF 401(k) Plan
Class B Common	137,231 <sup>(5)</sup>	I	By Brown Ventures, LLC
Class B Common	393	I	By Children
Class B Common	7,543	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <sup>(7)</sup>	\$ 35.83 <sup>(8)</sup>					05/01/2007      04/30/2014	Class B Common      1,375 <sup>(8)</sup>
Stock Appreciation Right <sup>(7)</sup>	\$ 45.53 <sup>(9)</sup>					05/01/2008      04/30/2015	Class B Common      1,189 <sup>(9)</sup>
						05/01/2009      04/30/2016	

Stock Appreciation Right <sup>(7)</sup>	\$ 55.69 <sup>(10)</sup>							Class B Common	2,564 <sup>(10)</sup>
Stock Appreciation Right <sup>(7)</sup>	\$ 53.8 <sup>(11)</sup>			05/01/2010	04/30/2017			Class B Common	2,930 <sup>(11)</sup>
Stock Appreciation Right <sup>(7)</sup>	\$ 56.58 <sup>(12)</sup>			05/01/2011	04/30/2018			Class B Common	2,690 <sup>(12)</sup>
Restricted Stock Unit <sup>(7)</sup>	<sup>(2)</sup>			<sup>(3)</sup>	<sup>(3)</sup>			Class B Common	817 <sup>(1)</sup>
Restricted Stock Unit <sup>(7)</sup>	<sup>(2)</sup>			<sup>(4)</sup>	<sup>(4)</sup>			Class B Common	575 <sup>(1)</sup>
Restricted Stock Unit	<sup>(2)</sup>	07/28/2011	A	488	<sup>(6)</sup>	<sup>(6)</sup>		Class B Common	488

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown J McCauley 850 DIXIE HIGHWAY LOUISVILLE, KY 40210			X	

## Signatures

Diane M. Barhorst, Atty. in Fact for J. McCauley  
Brown 08/01/2011

<sup>(1)</sup>Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares the reporting person has acquired under the Brown-Forman 401(k) plan as of July 28, 2011
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Brown-Forman Class B common stock.
- (3) The Restricted Stock Units were granted July 23, 2009, and vest April 30, 2013.
- (4) The Restricted Stock Units were granted on July 22, 2010, and vest April 30, 2014.
- (5) Total updated to correct the number of shares held following the merger of Brown FLIP into Brown Ventures, LLC as previously reported, with no change in the reporting person's pecuniary interest therein.
- (6) The Restricted Stock Units were granted July 28, 2011 and vest April 30, 2015.
- (7) All outstanding derivative security amounts and exercise prices were adjusted on December 10, 2010, the record date for the Issuer's December 28, 2010 special cash dividend.
- (8) These option were previously reported as covering 1,355 shares at an exercise price of \$36.35 per share, but were adjusted to reflect the December 28, 2010 special cash dividend.
- (9)

## Edgar Filing: Brown J McCauley - Form 4

These stock appreciation rights were previously reported as covering 1,172 shares at an exercise price of \$46.19, but were adjusted to reflect the December 28, 2010 special cash dividend.

- (10) These stock appreciation rights were previously reported as covering 2,527 shares at an exercise price of \$56.50, but were adjusted to reflect the December 28, 2010 special cash dividend.
- (11) These stock appreciation rights were previously reported as covering 2,894 shares at an exercise price of \$54.58, but were adjusted to reflect the December 28, 2010 special cash dividend.
- (12) These stock appreciation rights were previously reported as covering 2,657 shares at an exercise price of \$57.40, but were adjusted to reflect the December 28, 2010 special cash dividend.
- (13) These restricted stock unit amount was previously reported as covering 805 shares, but were adjusted to reflect the December 28, 2010 special cash dividend.
- (14) These restricted stock unit amount was previously reported as covering 567 shares, but were adjusted to reflect the December 28, 2010 special cash dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.