Noves Kurt Form 4 May 18, 2009

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Noyes Kurt

(Last)

2. Issuer Name and Ticker or Trading

Symbol

**ENTROPIC COMMUNICATIONS** INC [ENTR]

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

6290 SEQUENCE DRIVE

(Street)

(First)

05/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Director 10% Owner X\_ Officer (give title Other (specify

below)

VP, FINANCE AND CAO

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SAN DIEGO, CA 92121

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Security or Exercise Code Securities Acquired (Month/Day/Year) any

7. Title and A

Underlying S

(Instr. 3 and 4

### Edgar Filing: Noyes Kurt - Form 4

| (Instr. 3)                                      | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | (D)    | (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     |                    |                 |
|---|------------------------------------|------------|------------------|------------|--------|---|---------------------|--------------------|-----------------|
|   |                                    |            |                  | Code V     | / (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 1.99                            | 05/15/2009 |                  | A          | 43,334 |   | <u>(1)</u>          | 03/19/2018         | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 4.55                            | 05/14/2009 |                  | D          |        | 65,000                                      | (3)                 | 03/19/2018         | Common<br>Stock |

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Noyes Kurt

6290 SEQUENCE DRIVE VP, FINANCE AND CAO

SAN DIEGO, CA 92121

### **Signatures**

By: Lance W. Bridges, as attorney-in-fact For: Kurt Noyes 05/18/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 11,736 of the options will become exercisable on May 15, 2010. The remainder of the options become exercisable in equal monthly installments beginning June 19, 2010 until fully vested on March 19, 2012.
- (2) The reporting person agreed to cancellation of an option granted to him on March 19, 2008, in exchange for a new option having a lower exercise price.
- (3) The cancelled option provided for vesting such that 1/4th of the shares were to vest one year after the Vesting Commencement Date beginning 3/19/08 and 1/48th of the shares were to vest monthly thereafter over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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