

Emergent BioSolutions Inc.

Form 3

November 14, 2006

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person

\*  
^ Elsey R Don  
(Last) (First) (Middle)2. Date of Event  
Requiring Statement  
(Month/Day/Year)

11/14/2006

3. Issuer Name **and** Ticker or Trading Symbol  
Emergent BioSolutions Inc. [EBS]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

300 PROFESSIONAL DRIVE

(Street)

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)  
VP Finance, CFO & Treasurer6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

GAITHERSBURG, ^ MD ^ 20879

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)Date Expiration  
Exercisable Date3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)Title Amount or  
Number of  
Shares4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

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Employee Stock Option (right to buy)	Â (1)	06/06/2010	Class B Common Stock	14,385	\$ 3.5	D	Â
Employee Stock Option (right to buy)	Â (2)	09/20/2011	Class B Common Stock	22,585	\$ 13.26	D	Â
Employee Stock Option (right to buy)	Â (3)	09/20/2011	Class B Common Stock	20,571	\$ 13.26	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elsey R Don 300 PROFESSIONAL DRIVE GAITHERSBURG,Â MDÂ 20879	Â	Â	Â VP Finance, CFO & Treasurer	Â

## Signatures

/s/Daniel Abdun-Nabi, attorney  
in fact

11/14/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is vested with respect to 5,754 shares of Class B Common Stock covered thereby and will vest with respect to the remaining shares as follows: 4,315 shares on December 6, 2006 and 4,316 shares on December 6, 2007.
- (2) The option will vest with respect to 7,529 shares of Class B Common Stock covered thereby on March 1, 2007 and will vest with respect to the remaining 15,056 shares in two equal installments on March 1, 2008 and March 1, 2009.
- (3) The option will vest in three equal installments on March 1, 2007, March 1, 2008 and March 1, 2009.

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### Remarks:

ExhibitÂ List:

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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