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CSS INDUSTRIES INC Form SC 13D/A December 05, 2007

OMB APPROVAL OMB Number: 3235-0145 Expires: February 28, 2009 Estimated average burden hours per response...14.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

CSS INDUSTRIES, INC.
(Name of Issuer)
Common Stock, \$.10 par value
(Title of Class of Securities)
125906 10 7
(CUSIP Number)
Alan Singer, Esq.
Morgan, Lewis & Bockius LLP
1701 Market Street
Philadelphia, PA 19103-2921
(215) 963-5224

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) November 12, 2007 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Page CUSIP No. 125906 10 7 of 7 NAMES OF REPORTING PERSONS 1 Jack Farber CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS (SEE INSTRUCTIONS) 4 OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) 5 CITIZENSHIP OR PLACE OF ORGANIZATION 6 United States of America **SOLE VOTING POWER** 7 NUMBER OF 436,558 Shares **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 486,576 Shares **EACH** SOLE DISPOSITIVE POWER

9

REPORTING

		Edgar Filing: CSS INDUSTRIES INC - Form SC 13D/A	
PERSON		436,558 Shares	
WIT	Ъ 10	SHARED DISPOSITIVE POWER	
		486,576 Shares	
11	AGGREGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	923,134 Shares		
12	CHECK IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE ONS)	
	þ		
13	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	8.6%		

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

IN

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This Amendment No. 1 amends the Schedule 13D filed by Jack Farber with respect to the common stock, par value \$.10 per share (Common Stock) of CSS Industries, Inc., a Delaware corporation (CSS).

Item 4. Purpose of Transaction.

Jack Farber serves as Chairman of the Board of Directors of CSS and he, and the other entities identified in Item 5 below, may from time to time engage in transactions involving the acquisition or disposition of Common Stock. The Jack Farber Revocable Trust previously entered into a plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934 (the Plan). Under the Plan, the Jack Farber Revocable Trust sold 175,000 shares of Common Stock.

Following the completion of all sales authorized under the Plan, the Jack Farber Revocable Trust entered into a new plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934 (the New Plan). Under the New Plan, the Jack Farber Revocable Trust may sell up to 200,000 shares of Common Stock, subject to minimum price conditions. As of the date of this Amendment No. 1, the Jack Farber Revocable Trust has sold 30,103 shares of Common Stock under the New Plan.

See Item 5 for further information regarding sales of Common Stock under the Plan and the New Plan. Except as set forth above, Jack Farber has no plans or proposals that may relate to or would result in any of the actions described in paragraphs (a) through (j) of Item 4.

Item 5. Interest in Securities of the Issuer.

Jack Farber may be deemed to beneficially own 923,134 shares of Common Stock (8.6% of the issued and outstanding Common Stock of CSS, based upon information set forth in CSS Form 10-Q for the quarter ended September 30, 2007, indicating that 10,788,431 shares of Common Stock were issued and outstanding on October 18, 2007). Of that amount, he has sole voting and investment power with regard to 436,558 shares of Common Stock held by the Jack Farber Revocable Trust. Jack Farber is the sole trustee of this trust. In addition, Jack Farber may be deemed to have shared voting and investment power with regard to 486,576 shares of Common Stock. Shares as to which he has shared voting and investment power include the following:

351,042 shares of Common Stock held by the Vivian Farber Revocable Trust. Vivian Farber, Jack Farber s wife, is the sole trustee of this trust;

60,383 shares of Common Stock held by a trust for the benefit of David M. Farber, Jack Farber s son, for which Jack Farber and his son are co-trustees (the David Farber Trust). Under the indenture of trust for the David Farber Trust, action of a majority of the trustees of the David Farber Trust is required to vote or dispose of the shares of Common Stock owned by the David Farber Trust; and

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43,475 shares of Common Stock owned by trusts for the benefit of two of Jack Farber's grandchildren, for which Jack Farber's wife serves as co-trustee with Ellen B. Kurtzman, his daughter.

In addition, Jack Farber may be deemed to have shared voting and investment power with respect to 31,676 shares of Common Stock held by the Farber Foundation, Inc. (the Farber Foundation), a charitable foundation. Jack Farber, Christopher J. Munyan, an officer and director of CSS, and Clifford J. Pietrafitta, an officer of CSS, are members of, and together with William G. Kiesling, an officer of CSS, are directors of, the Farber Foundation. As a matter of policy, the Farber Foundation does not vote the shares of Common Stock that it owns. Jack Farber disclaims beneficial ownership with regard to these shares.

The shares listed as beneficially owned by Mr. Farber do not include shares held by the Farber Family Foundation, Inc. (the Farber Family Foundation), a charitable foundation. Jack Farber, his wife, his daughter and his son are the members, officers and directors of the Farber Family Foundation. However, only his daughter has voting and investment power with regard to shares of Common Stock held by the Farber Family Foundation. As a matter of policy, the Farber Family Foundation does not vote the shares of Common Stock that it owns.

Following the date of the last transaction reported in Jack Farber s Schedule 13D, the transactions described below were effected by the Jack Farber Revocable Trust.

Between October 5, 2007 and December 3, 2007, the Jack Farber Revocable Trust sold 159,403 shares of Common Stock as follows:

Date	No. of Shares	Price
October 5, 2007	5,200	39.60
October 5, 2007	800	39.61
October 5, 2007	500	39.63
October 5, 2007	300	39.64
October 5, 2007	300	39.70
October 5, 2007	100	39.71
October 11, 2007	5,400	39.60
October 23, 2007	1,000	39.60
October 26, 2007	1,000	39.60
October 26, 2007	1,000	39.65
October 26, 2007	1,000	39.70
October 31, 2007	13,619	39.60
October 31, 2007	400	39.61
October 31, 2007	100	39.62
October 31, 2007	81	39.64
October 31, 2007	2,510	39.70
October 31, 2007	400	39.71
October 31, 2007	90	39.72
October 31, 2007	2,000	39.80

CUSIP No. 125906 10 7 **SCHEDULE 13D** Page 5 of 7 Pages **Date** No. of Shares **Price** 39.90 October 31, 2007 1,000 400 39.99 October 31, 2007 October 31, 2007 5,000 40.00 39.60 November 8, 2007 1,400 November 8, 2007 1,000 39.65 November 8, 2007 2,000 39.75 November 8, 2007 1,000 39.84 39.90 November 8, 2007 5,000 November 8, 2007 2,000 39.99 November 9, 2007 2,000 39.60 November 9, 2007 1,000 39.75 November 9, 2007 100 39.76 900 39.78 November 9, 2007 2,000 39.80 November 9, 2007 39.84 November 9, 2007 1,000 November 9, 2007 1,000 39.85 November 9, 2007 1,300 39.90 39.91 November 9, 2007 200 500 39.93 November 9, 2007 November 9, 2007 2,000 39.95 November 9, 2007 5,000 40.00 November 9, 2007 500 40.10 November 12, 2007 5,000 39.99 November 12, 2007 5,000 40.45 November 12, 2007 1,000 40.70 November 12, 2007 1,000 40.80 November 12, 2007 40.85 1,000 November 12, 2007 1,000 40.90 November 12, 2007 10,000 41.00 November 12, 2007 1,000 41.10 November 12, 2007 2,349 41.15 November 12, 2007 651 41.17 November 12, 2007 41.19 1,000 November 12, 2007 4,900 41.35 November 12, 2007 100 41.39 November 12, 2007 900 41.40 41.41 November 12, 2007 1,000 41.42 November 12, 2007 100 November 12, 2007 1,000 41.50

1,000

400

400

200

200

November 12, 2007

41.60

41.75

41.77

41.78

41.80

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Date	No. of Shares	Price
November 13, 2007	4,805	41.50
November 13, 2007	100	41.51
November 13, 2007	95	41.72
November 13, 2007	5,000	42.00
November 13, 2007	200	42.01
November 14, 2007	2,300	41.10
November 14, 2007	1,700	41.15
November 14, 2007	100	41.16
November 14, 2007	600	41.20
November 14, 2007	100	41.21
November 14, 2007	300	41.23
November 14, 2007	1,000	41.24
November 14, 2007	300	41.25
November 14, 2007	300	41.26
November 14, 2007	1,000	41.40
November 14, 2007	100	41.45
November 29, 2007	4,100	39.60
November 29, 2007	425	39.70
November 30, 2007	8,741	39.60
November 30, 2007	400	39.71
November 30, 2007	3,675	39.70
November 30, 2007	2,878	39.80
November 30, 2007	122	39.81
November 30, 2007	2,000	39.89
November 30, 2007	800	39.90
November 30, 2007	303	39.91
December 3, 2007	6,659	39.60

The sales listed in the table above were effected in the public trading markets pursuant to plans intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.

159,403

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SCHEDULE 13D SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Jack Farber Jack Farber

Date: December 5, 2007