

ONEOK INC /NEW/  
Form 4  
August 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MAXWELL WILLIAM S**

2. Issuer Name and Ticker or Trading Symbol  
**ONEOK INC /NEW/ [OKE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**100 W. FIFTH STREET**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/15/2006**

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
**President, ONEOK Energy / President, ONEOK Energy**

(Street)  
**TULSA, OK 74103**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|--|-----------------------------------|
| Common Stock, par value \$0.01  | 08/15/2006                           |  | M                              | 200   | A          | \$ 33.89           | 32,044  | D  |                                   |
| Common Stock, par value \$0.01  | 08/15/2006                           |  | S                              | 200   | D          | \$ 38.85           | 31,844  | D  |                                   |
| Common Stock, par value         | 08/15/2006                           |  | M                              | 988   | A          | \$ 33.89           | 32,832  | D  |                                   |

\$0.01

Common  
Stock, par  
value 08/15/2006 S 988 D \$ 38.84 31,844 D  
\$0.01

Common  
Stock, par  
value 2,724 I by Thrift  
Plan  
\$0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 33.89   | 08/15/2006                           |  | M                              | 200   | <sup>(1)</sup> 10/10/2006                                | Common Stock, par value \$0.01                                | 200                        |
| Non-Qualified Stock Option (right to buy)  | \$ 33.89   | 08/15/2006                           |  | M                              | 988   | <sup>(1)</sup> 10/10/2006                                | Common Stock, par value \$0.01                                | 988                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                         |                         |
|--------------------------------|---------------|-----------|-------------------------|-------------------------|
|                                | Director      | 10% Owner | Officer                 | Other                   |
| MAXWELL WILLIAM S              |               |           | President, ONEOK Energy | President, ONEOK Energy |

100 W. FIFTH STREET  
TULSA, OK 74103

## Signatures

By: Eric Grimshaw, Attorney in Fact For: William S.  
Maxwell

08/17/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a reload option having the same terms as the original option. The expiration date shown is that of the original option. The reload is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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