

ISSUER DIRECT CORP

Form 4

November 21, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BALBIRNIE BRIAN R**

(Last) (First) (Middle)

**C/O ISSUER DIRECT CORP., 500  
PERIMETER PARK DRIVE, SUITE  
D**

(Street)

**MORRISVILLE, NC 27560**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ISSUER DIRECT CORP [ISDR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/07/2013**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/07/2013	11/05/2013	S		2,000 <u>(1)</u>	D	\$ 8	622,250	D
Common Stock	08/07/2013	11/05/2013	S		1,500 <u>(1)</u>	D	\$ 9	620,750	D
Common Stock	08/07/2013	11/05/2013	S		2,000 <u>(1)</u>	D	\$ 10	618,750	D
Common Stock	11/21/2013	11/21/2013	A <u>(2)</u>		4,329	A	\$ 2.31	623,079	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Stock	(4)					(4) 04/02/2022	Common Stock	7,500
Option to Purchase Common Stock	\$ 2.31					06/30/2014 <sup>(3)</sup> 08/09/2015	Common Stock	10,671

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BALBIRNIE BRIAN R C/O ISSUER DIRECT CORP. 500 PERIMETER PARK DRIVE, SUITE D MORRISVILLE, NC 27560	X	X	Chief Executive Officer	

## Signatures

/s/ Brian R. Balbirnie 11/21/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was effected pursuant to Rule 10b5-1, adopted by the Reporting Person on August 7, 2013.
- (2) Exercised an option to purchase 4,329 shares of common stock at \$2.31 per share.
- (3) Options to purchase common stock vest in quarterly installments over a four year period through June 30, 2014.
- (4) Employee Stock Option Plan - ISO issued to spouse over a period, with conversion prices ranging from 1.70 to 3.33

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.