

ARROW ELECTRONICS INC
Form 4
January 22, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY BARRY W

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC [ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

ARROW ELECTRONICS, INC., 50 MARCUS DRIVE

01/20/2009

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

MELVILLE, NY 11747

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|----------------|---|--|-----------------------------------|
| | | | | Code | V Amount Price | | | |
| Common Stock ⁽¹⁾ | 01/20/2009 | | M | | A \$ 17.4375 | 15,000 | D | |
| Common Stock | 01/20/2009 | | S | 300 | D \$ 17.68 | 14,700 | D | |
| Common Stock | 01/20/2009 | | S | 200 | D \$ 17.72 | 14,500 | D | |
| Common Stock | 01/20/2009 | | S | 300 | D \$ 17.74 | 14,200 | D | |
| Common Stock | 01/20/2009 | | S | 1,100 | D \$ 17.75 | 13,100 | D | |

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| | | | | | | | |
|--------------|------------|---|-----|---|----------|--------|---|
| Common Stock | 01/20/2009 | S | 400 | D | \$ 17.76 | 12,700 | D |
| Common Stock | 01/20/2009 | S | 900 | D | \$ 17.77 | 11,800 | D |
| Common Stock | 01/20/2009 | S | 100 | D | \$ 17.78 | 11,700 | D |
| Common Stock | 01/20/2009 | S | 900 | D | \$ 17.79 | 10,800 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 17.82 | 10,600 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 17.85 | 10,400 | D |
| Common Stock | 01/20/2009 | S | 400 | D | \$ 17.87 | 10,000 | D |
| Common Stock | 01/20/2009 | S | 400 | D | \$ 17.9 | 9,600 | D |
| Common Stock | 01/20/2009 | S | 500 | D | \$ 17.95 | 9,100 | D |
| Common Stock | 01/20/2009 | S | 400 | D | \$ 18 | 8,700 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.06 | 8,500 | D |
| Common Stock | 01/20/2009 | S | 400 | D | \$ 18.1 | 8,100 | D |
| Common Stock | 01/20/2009 | S | 400 | D | \$ 18.24 | 7,700 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.3 | 7,500 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.31 | 7,300 | D |
| Common Stock | 01/20/2009 | S | 500 | D | \$ 18.32 | 6,800 | D |
| Common Stock | 01/20/2009 | S | 400 | D | \$ 18.33 | 6,400 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.34 | 6,200 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.35 | 6,000 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.36 | 5,800 | D |
| | 01/20/2009 | S | 500 | D | \$ 18.42 | 5,300 | D |

| | | | | | | | |
|--------------|------------|---|-----|---|----------|-------|---|
| Common Stock | | | | | | | |
| Common Stock | 01/20/2009 | S | 100 | D | \$ 18.47 | 5,200 | D |
| Common Stock | 01/20/2009 | S | 100 | D | \$ 18.48 | 5,100 | D |
| Common Stock | 01/20/2009 | S | 200 | D | \$ 18.51 | 4,900 | D |
| Common Stock | 01/20/2009 | S | 100 | D | \$ 18.56 | 4,800 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------|-------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Ar or Nu of |
| Non-Employee Directors Plan Stock Option (right to buy) | \$ 17.4375 | 01/20/2009 | | M | 15,000 | 01/25/2000 01/25/2009 | Common Stock | 15 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PERRY BARRY W ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747 | X | | | |

Signatures

Lori McGregor,
Attorney-in-fact

01/22/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Form 4 - Barry Perry, Arrow Electronics, Inc. [Filing 1 of 2]

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