

CHENIERE ENERGY INC
Form 4
April 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURKLESON DON A

2. Issuer Name and Ticker or Trading Symbol
CHENIERE ENERGY INC [LNG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 MILAM ST., SUITE 800

3. Date of Earliest Transaction (Month/Day/Year)
04/15/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & CFO

(Street)
HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/17/2008		S ⁽¹⁾	600 D	\$ 11.6125	327,563	D
Common Stock	04/17/2008		S ⁽¹⁾	2,300 D	\$ 11.61	325,263	D
Common Stock	04/17/2008		S ⁽¹⁾	800 D	\$ 11.605	324,463	D
Common Stock	04/17/2008		S ⁽¹⁾	8,800 D	\$ 11.6	315,663	D
Common Stock	04/17/2008		S ⁽¹⁾	700 D	\$ 11.59	314,963	D

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Common Stock	04/17/2008	<u>S(1)</u>	800	D	\$ 11.58	314,163	D
Common Stock	04/17/2008	<u>S(1)</u>	1,100	D	\$ 11.57	313,063	D
Common Stock	04/17/2008	<u>S(1)</u>	500	D	\$ 11.565	312,563	D
Common Stock	04/17/2008	<u>S(1)</u>	300	D	\$ 11.555	312,263	D
Common Stock	04/17/2008	<u>S(1)</u>	400	D	\$ 11.55	311,863	D
Common Stock	04/17/2008	<u>S(1)</u>	2,499	D	\$ 11.54	309,364	D
Common Stock	04/17/2008	<u>S(1)</u>	300	D	\$ 11.5375	309,064	D
Common Stock	04/17/2008	<u>S(1)</u>	6,500	D	\$ 11.535	302,564	D
Common Stock	04/17/2008	<u>S(1)</u>	5,425	D	\$ 11.53	297,139	D
Common Stock	04/17/2008	<u>S(1)</u>	200	D	\$ 11.5275	296,939	D
Common Stock	04/17/2008	<u>S(1)</u>	3,300	D	\$ 11.525	293,639	D
Common Stock	04/17/2008	<u>S(1)</u>	200	D	\$ 11.5225	293,439	D
Common Stock	04/17/2008	<u>S(1)</u>	12,350	D	\$ 11.52	281,089	D
Common Stock	04/17/2008	<u>S(1)</u>	300	D	\$ 11.5125	280,789	D
Common Stock	04/17/2008	<u>S(1)</u>	2,800	D	\$ 11.51	277,989	D
Common Stock	04/17/2008	<u>S(1)</u>	3,826	D	\$ 11.5	274,163	D
Common Stock	04/17/2008	<u>S(1)</u>	300	D	\$ 11.48	273,863	D
Common Stock	04/17/2008	<u>S(1)</u>	2,300	D	\$ 11.47	271,563	D
Common Stock	04/17/2008	<u>S(1)</u>	1,100	D	\$ 11.465	270,463	D
Common Stock	04/17/2008	<u>S(1)</u>	1,700	D	\$ 11.46	268,763	D
	04/17/2008	<u>S(1)</u>	200	D	\$ 11.455	268,563	D

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Common Stock								
Common Stock	04/17/2008	S ⁽¹⁾	7,451	D	\$ 11.45	261,112	D	
Common Stock	04/17/2008	S ⁽¹⁾	400	D	\$ 11.445	260,712	D	
Common Stock	04/17/2008	S ⁽¹⁾	14,600	D	\$ 11.44	246,112	D	
Common Stock	04/17/2008	S ⁽¹⁾	100	D	\$ 11.435	246,012	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURKLESON DON A 700 MILAM ST. SUITE 800 HOUSTON, TX 77002			Sr. VP & CFO	

Signatures

/s/ Don A.
Turkleson

04/17/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale resulted from a margin call by a broker to whom these shares were pledged.

Remarks:

2 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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