Morningstar, Inc. Form 4 November 30, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Huang Tao

(Print or Type Responses)

1. Name and Address of Reporting Person \*

| Huang Tao                  |  |            | Symbol         |   |        |     |   | Issuer  |                           |            |  |
|----------------------------|--|------------|----------------|---|--------|-----|---|---|---------------------------|------------|--|
|                            |  |            | Mornin         | Morningstar, Inc. [MORN]                                    |        |     |   | (Charlantiantiants)   |                           |            |  |
| (Last)                     | (Last) (First) (Middle) 3. Date of Earliest Transaction  |            |                |   |        |     | (Check all applicable)                                  |   |                           |            |  |
| ` ,                        | ` '  | ` ′        | (Month/E       |   |        |     |   | Director  | 10%                       | Owner      |  |
| C/O MORNINGSTAR, INC., 225 |  |            |                | 11/28/2007  |        |     |   | X_ Officer (give title Other (specify   |                           |            |  |
| WEST WACKER DRIVE          |  |            |                | 11,20,200,  |        |     |   | below) below) Chief Operating Officer   |                           |            |  |
|                            |  |            |                |   |        |     |   |   | -                         |            |  |
|                            |  |            |                | endment, Da   | _      | 1   |   | 6. Individual or Joint/Group Filing(Check   |                           |            |  |
|                            | Filed(Month/Day/Year)  |            |                |   |        |     | Applicable Line) _X_ Form filed by One Reporting Person |   |                           |            |  |
| CHICAGO II (O(O)           |  |            |                |   |        |     |   | Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                           |            |  |
| CHICAGO, IL 60606          |  |            |                |   |        |     |   |   |                           |            |  |
| (City)                     | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |                |   |        |     |   |   |                           | ly Owned   |  |
| 1 T:41£                    | 2 T  | D-4- 24 D- |                |   |        |     | -   | · •   |                           | ·          |  |
| 1.Title of Security        | 2. Transaction I (Month/Day/Ye   |            | ion Date, if   | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) |        |     |   | 5. Amount of Securities   | 6. Ownership Form: Direct |            |  |
| (Instr. 3)                 | (1.1011111111211), 11  | any        | 1011 2 400, 11 | Code (Instr. 3, 4 and 5)                                    |        |     |   | Beneficially  | Beneficial                |            |  |
|                            |  | (Month     | n/Day/Year)    | (Instr. 8)  | . 8)   |     |   | Owned   | Ownership                 |            |  |
|                            |  |            |                |   |        |     |   | Following   | (Instr. 4)                | (Instr. 4) |  |
|                            |  |            |                |   | (A)    |     | Reported Transaction(s)                                 |   |                           |            |  |
|                            |  |            |                | C-1- V  | A      | or  | D.::  | (Instr. 3 and 4)  |                           |            |  |
| Common                     |  |            |                | Code v  | Amount | (D) | Price<br>\$   |   |                           |            |  |
| Stock                      | 11/28/2007   |            |                | S <u>(1)</u>  | 400    | D   | φ<br>76.37  | 141,359   | D                         |            |  |
| Stock                      |  |            |                |   |        |     |   |   |                           |            |  |
| Common                     | 11/28/2007   |            |                | S(1)  | 200    | D   | \$  | 141,159   | D                         |            |  |
| Stock                      | 11/20/2007   |            |                | <u> </u>  | 200    | D   | 76.38   | 111,137   | D                         |            |  |
| Common                     | 444004000  |            |                | <b>a</b> (1)  | 200    | _   | \$  | 440.050   | _                         |            |  |
| Stock                      | 11/28/2007   |            |                | S(1)  | 300    | D   | 76.44   | 140,859   | D                         |            |  |
|                            |  |            |                |   |        |     | •   |   |                           |            |  |
| Common                     | 11/28/2007   |            |                | S(1)  | 200    | D   | \$<br>76.48   | 140,659   | D                         |            |  |
| Stock                      |  |            |                |   |        |     | 70.48   |   |                           |            |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

### Edgar Filing: Morningstar, Inc. - Form 4

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title     | and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|--------------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate         | Amoun        | it of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underly      | ying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit      | ies      | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. 3    | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |              |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |               |             |              |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |              |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |              |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |              |          |             | Ì      |
|             |             |                     |                    |            | 4, and 5)  |               |             |              |          |             |        |
|             |             |                     |                    |            |            |               |             |              |          |             |        |
|             |             |                     |                    |            |            |               |             | 1            | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |              | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        | Title Number |          |             |        |
|             |             |                     |                    |            |            |               |             |              | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |              | Shares   |             |        |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Huang Tao

C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606

**Chief Operating Officer** 

## **Signatures**

/s/ Heidi Miller, by power of attorney

11/30/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 12, 2007.

### **Remarks:**

Form 4 of 4

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