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Phillips Donald James II Form 4 October 19, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Phillips Donald James II Issuer Symbol Morningstar, Inc. [MORN] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 10% Owner _X_ Director X_Officer (give title Other (specify C/O MORNINGSTAR, INC., 225 10/18/2007 below) below) WEST WACKER DRIVE Managing Director (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60606 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 10/18/2007 S(1) 100 D 289,471 D Stock 70.69 Common S⁽¹⁾ 10/18/2007 200 D 289,271 D 70.96 Stock Common S⁽¹⁾ 10/18/2007 400 D 288,871 D 70 98 Stock Common S⁽¹⁾ 10/18/2007 300 D 288,571 D 71.03 Stock Common 10/18/2007 S⁽¹⁾ 300 D D 288,271 71.08 Stock

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Common Stock	10/18/2007	S <u>(1)</u>	100	D	\$ 71.2	288,171	D
Common Stock	10/18/2007	S <u>(1)</u>	300	D	\$ 71.42	287,871	D
Common Stock	10/18/2007	S <u>(1)</u>	600	D	\$ 71.44	287,271	D
Common Stock	10/18/2007	S <u>(1)</u>	300	D	\$ 71.58	286,971	D
Common Stock	10/18/2007	S <u>(1)</u>	300	D	\$ 71.9	286,671	D
Common Stock	10/18/2007	S <u>(1)</u>	600	D	\$ 71.95	286,071	D
Common Stock	10/18/2007	S <u>(1)</u>	200	D	\$ 71.96	285,871	D
Common Stock	10/18/2007	S <u>(1)</u>	600	D	\$ 71.99	285,271	D
Common Stock	10/18/2007	S <u>(1)</u>	1,600	D	\$ 72	283,671	D
Common Stock	10/18/2007	S <u>(1)</u>	400	D	\$ 72.01	283,271	D
Common Stock	10/18/2007	S <u>(1)</u>	300	D	\$ 72.06	282,971	D
Common Stock	10/18/2007	S <u>(1)</u>	300	D	\$ 72.09	282,671	D
Common Stock	10/18/2007	S <u>(1)</u>	300	D	\$ 72.1	282,371	D
Common Stock	10/18/2007	S <u>(1)</u>	200	D	\$ 72.11	282,171	D
Common Stock	10/18/2007	S <u>(1)</u>	400	D	\$ 72.19	281,771	D
Common Stock	10/18/2007	S <u>(1)</u>	100	D	\$ 72.22	281,671	D
Common Stock	10/18/2007	S <u>(1)</u>	200	D	\$ 72.34	281,471	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owna Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Phillips Donald James II C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606	Х		Managing Director				
Signatures							
/s/ Heidi Miller, by power of attorney		10/19/200	7				
**Signature of Reporting Person		Date					
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 9, 2006.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.