



Edgar Filing: Morningstar, Inc. - Form 4

Common Stock	10/09/2007	S <sup>(1)</sup>	100	D	\$ 71.19	28,339,463	D
Common Stock	10/09/2007	S <sup>(1)</sup>	200	D	\$ 71.47	28,339,263	D
Common Stock	10/09/2007	S <sup>(1)</sup>	200	D	\$ 71.39	28,339,063	D
Common Stock	10/09/2007	S <sup>(1)</sup>	200	D	\$ 71.37	28,338,863	D
Common Stock	10/09/2007	S <sup>(1)</sup>	200	D	\$ 71.3	28,338,663	D
Common Stock	10/09/2007	S <sup>(1)</sup>	200	D	\$ 71.16	28,338,463	D
Common Stock	10/09/2007	S <sup>(1)</sup>	202	D	\$ 71.48	28,338,261	D
Common Stock	10/09/2007	S <sup>(1)</sup>	400	D	\$ 71.21	28,337,861	D
Common Stock	10/09/2007	S <sup>(1)</sup>	12,874	D	\$ 71.11	28,324,987	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

