Mansueto Joseph D Form 4 October 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

CHICAGO, IL 60606

1(b).

1. Name and Address of Reporting Person **
Mansueto Joseph D

(Last) (First) (Middle)

C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE

CKER DRIVE

(Street) 4. If Amend

Filed(Month/Day/Year)

2. Issuer Name **and** Ticker or Trading Symbol

Morningstar, Inc. [MORN]

3. Date of Earliest Transaction (Month/Day/Year)

10/02/2007

4. If Amendment, Date Original

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per

response... 0.5

X Director		X	10% Owner
X Officer			Other (specify
below)		below)	
	Chairma	an & CE	O
6. Individual	or Joint/0	Group F	iling(Check
Applicable Line	e)		
X Form filed	by One F	Reporting	Person
Form filed	by More	than One	Reporting
Person			

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	` '	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock	10/02/2007		S <u>(1)</u>	300	D	\$ 64.4	28,364,379	D	
Common Stock	10/02/2007		S <u>(1)</u>	118	D	\$ 64.42	28,364,261	D	
Common Stock	10/02/2007		S(1)	300	D	\$ 64.29	28,363,961	D	
Common Stock	10/02/2007		S(1)	300	D	\$ 64.27	28,363,661	D	
Common Stock	10/02/2007		S(1)	100	D	\$ 64.38	28,363,561	D	

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Common Stock	10/02/2007	S <u>(1)</u>	14	D	\$ 64.57	28,363,547	D
Common Stock	10/02/2007	S <u>(1)</u>	100	D	\$ 64.06	28,363,447	D
Common Stock	10/02/2007	S <u>(1)</u>	300	D	\$ 64.04	28,363,147	D
Common Stock	10/02/2007	S <u>(1)</u>	300	D	\$ 63.96	28,362,847	D
Common Stock	10/02/2007	S(1)	174	D	\$ 64.03	28,362,673	D
Common Stock	10/02/2007	S <u>(1)</u>	400	D	\$ 64.44	28,362,273	D
Common Stock	10/02/2007	S <u>(1)</u>	15	D	\$ 64.79	28,362,258	D
Common Stock	10/02/2007	S(1)	100	D	\$ 64.76	28,362,158	D
Common Stock	10/02/2007	S(1)	185	D	\$ 64.75	28,361,973	D
Common Stock	10/02/2007	S(1)	136	D	\$ 64.77	28,361,837	D
Common Stock	10/02/2007	S(1)	397	D	\$ 64.65	28,361,440	D
Common Stock	10/02/2007	S(1)	300	D	\$ 64.79	28,361,140	D
Common Stock	10/02/2007	S(1)	449	D	\$ 64.42	28,360,691	D
Common Stock	10/02/2007	S(1)	104	D	\$ 64.46	28,360,587	D
Common Stock	10/02/2007	S(1)	600	D	\$ 64.49	28,359,987	D
Common Stock	10/02/2007	S <u>(1)</u>	100	D	\$ 64.4	28,359,887	D
Common Stock	10/03/2007	S <u>(1)</u>	300	D	\$ 64.75	28,359,587	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporting of the France of France of	Director	10% Owner	Officer	Other				
Mansueto Joseph D C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606	X	X	Chairman & CEO					

Signatures

/s/ Heidi Miller, by power of attorney 10/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2007.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3