Boruff Christopher P Form 4 August 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Boruff Christopher P			2. Issuer Name and Ticker or Trading Symbol Morningster Inc. [MOPN]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	Morningstar, Inc. [MORN] 3. Date of Earliest Transaction	(Check all applicable)			
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE			(Month/Day/Year) 08/16/2007	Director 10% Owner _X_ Officer (give title Other (specify below) President, Advisor Business			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHICAGO, IL 60606				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	08/16/2007		S <u>(1)</u>	433	D	\$ 56.71	44,647	D			
Common Stock	08/16/2007		S <u>(1)</u>	200	D	\$ 56.83	44,447	D			
Common Stock	08/16/2007		S <u>(1)</u>	200	D	\$ 56.94	44,247	D			
Common Stock	08/16/2007		S <u>(1)</u>	200	D	\$ 57.03	44,047	D			
Common Stock	08/16/2007		S <u>(1)</u>	200	D	\$ 57.1	43,847	D			

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Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.17	43,647	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.21	43,447	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.26	43,247	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.33	43,047	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.36	42,847	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.5	42,647	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.74	42,447	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.83	42,247	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 57.91	42,047	D
Common Stock	08/16/2007	S <u>(1)</u>	200	D	\$ 58.33	41,847	D
Common Stock	08/16/2007	S <u>(1)</u>	100	D	\$ 59	41,747	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9 11 12 13 14 14 17 17
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Boruff Christopher P

CHICAGO, IL 60606

C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE

President, Advisor Business

Signatures

/s/ Heidi Miller, by power of attorney

08/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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