

Kulkarni Subodh K  
Form 4  
December 10, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kulkarni Subodh K

2. Issuer Name and Ticker or Trading Symbol  
CYBEROPTICS CORP [CYBE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5900 GOLDEN HILLS DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
12/07/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 12/07/2018                           |  | A                              |   | 8,800 (1) \$ 0 69,862 (2) (3)   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: Kulkarni Subodh K - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option                      | \$ 6.97  |                                      |  |                                |   | 01/14/2015 <sup>(4)</sup> 01/14/2021                     | Common Stock  | 77,000                     |
| Employee Stock Option                      | \$ 9.62  |                                      |  |                                |   | 12/05/2015 <sup>(4)</sup> 12/05/2021                     | Common Stock  | 38,700                     |
| Employee Stock Option                      | \$ 7.18  |                                      |  |                                |   | 12/11/2016 <sup>(5)</sup> 12/11/2022                     | Common Stock  | 55,000                     |
| Employee Stock Option                      | \$ 26.4  |                                      |  |                                |   | 12/09/2017 <sup>(5)</sup> 12/09/2023                     | Common Stock  | 12,000                     |
| Employee Stock Option                      | \$ 15.4  |                                      |  |                                |   | 12/08/2018 <sup>(5)</sup> 12/08/2024                     | Common Stock  | 20,000                     |
| Employee Stock Option                      | \$ 19.46   | 12/07/2018                           |  | M                              | 17,500  | 12/07/2019 <sup>(5)</sup> 12/07/2025                     | Common Stock  | 17,500                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Kulkarni Subodh K<br>5900 GOLDEN HILLS DRIVE<br>GOLDEN VALLEY, MN 55416 | X             |           | President and CEO |       |

## Signatures

Subodh K.  
Kulkarni

12/10/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of restricted stock units.

Includes (a) 4,374 restricted stock units that vest in increments of 2,187 shares on each of December 11, 2018 and 2019, (b) 1,500

(2) restricted stock units that vest in increments of 750 shares on each of December 9, 2019 and 2020, and (c) 7,500 restricted stock units that vest in increments of 2,500 shares on each of December 8, 2019, 2020 and 2021; and (d) 8,800 restricted stock units that vest in increments of 2,200 shares on each of December 7, 2019, 2020, 2021 and 2022.

(3) Includes 485 shares acquired under the Company's Employee Stock Purchase Plan on July 31, 2018.

(4) Fully exercisable.

(5) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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