### Edgar Filing: Stern Linda B - Form 4

Form 4										
September 2								OMB AF	PPROVAL	
	UNITED		URITIES A Vashington			ANGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	ger 50 16. 50 Filed pu 50 50 50 50 50 50 50 50 50 50	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							January 31 Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Stern Linda B							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 603 QUEENSBURY AVE.			3. Date of Earliest Transaction (Month/Day/Year) 09/26/2006				DirectorX 10% Owner Officer (give title Other (specify below) below)			
(Street)			Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
QUEENSB	URY, NY 12804						Form filed by Me Person	ore than One Re	porting	
(City)	(State)	(Zip)	able I - Non-I	Derivative	Secu	rities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code r) (Instr. 8)	oror Dispos (Instr. 3,	(A) or	5)	) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/26/2006		Code V S(1)	Amount 2,750	(D) D	Price \$ 21.3152	22 891	D		
Common Stock							1,572,796	Ι	as Executor / Benef. (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/28/2005	12/28/2006	Common Stock	86,773
Non-Qualified Stock Option (right to buy)	\$ 13.18					12/28/2005	12/28/2006	Common Stock	6,000
Non-Qualified Stock Option (right to buy)	\$ 24.21					12/28/2005	12/28/2006	Common Stock	6,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Stern Linda B 603 QUEENSBURY AVE. QUEENSBURY, NY 12804		Х					
Signatures							
By: Ronald F. Lamy For: Linda Stern	a B.	09/28/2006					
<u>**</u> Signature of Reporting Person		Dat	e				

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.

(2)

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On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the Estate of Howard S. Stern under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other half of the residuary estate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.