

SCHLUMBERGER LTD /NV/

Form 3

May 02, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â PAI SATISH

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

05/01/2008

3. Issuer Name **and** Ticker or Trading Symbol  
SCHLUMBERGER LTD /NV/ [SLB]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer ☐ Other  
(give title below) (specify below)

VICE PRESIDENT

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting PersonC/O SCHLUMBERGER  
LIMITED,Â 5599 SAN FELIPE  
17TH FLOOR

(Street)

HOUSTON,Â TXÂ 77056

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

50,990

D

Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)4. Conversion  
or Exercise  
Price of  
Derivative5. Ownership  
Form of  
Derivative  
Security:6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(1)</u>	04/17/2012	Common Stock	156,414	\$ 27.873	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(2)</u>	01/19/2015	Common Stock	56,920	\$ 32.455	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(3)</u>	07/21/2014	Common Stock	56,936	\$ 32.618	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(4)</u>	01/18/2016	Common Stock	78,158	\$ 54.235	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(5)</u>	07/19/2016	Common Stock	28,427	\$ 63.545	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(6)</u>	01/17/2018	Common Stock	37,645	\$ 84.93	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	04/17/2012	Common Stock	3,586	\$ 27.873	D	Â
Incentive Stock Option (right to buy)	Â <u>(2)</u>	01/19/2015	Common Stock	3,080	\$ 32.455	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	07/21/2014	Common Stock	3,064	\$ 32.618	D	Â
Incentive Stock Option (right to buy)	Â <u>(4)</u>	01/18/2016	Common Stock	1,842	\$ 54.235	D	Â
Incentive Stock Option (right to buy)	Â <u>(5)</u>	07/19/2016	Common Stock	1,573	\$ 63.545	D	Â
Incentive Stock Option (right to buy)	Â <u>(6)</u>	01/17/2018	Common Stock	2,355	\$ 84.93	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAI SATISH C/O SCHLUMBERGER LIMITED 5599 SAN FELIPE 17TH FLOOR HOUSTON, TX 77056	Â	Â	Â VICE PRESIDENT	Â

## Signatures

By: Janet B. Glassmacher Attorney-in-Fact For:  
Satish Pai

05/02/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in five equal annual installments beginning April 17,2003.
- (2) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (3) This option becomes exercisable in four equal annual installments beginning July 21, 2005
- (4) This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- (5) This option becomes exercisable in five equal annual installments beginning July 19, 2007.
- (6) This option becomes exercisable in five equal annual installments beginning January 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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