NASB FINANCIAL INC

Form 4

September 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

January 31, 2005

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

par value)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * NESSELRODE JOHN M			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
(Loot) (Euot) (Middle)			NASB FINANCIAL INC [NASB]					(Check all applicable)			
(Last)	(First) (N	(Iiddle)	3. Date of	Earliest Tra	insaction						
			(Month/Day/Year)					Director 10% Owner X Officer (give title Other (specify			
22004 W 521	ND		09/22/20	800				X Officer (give below)	ve title Oth below)	er (specify	
							Vice President				
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Mont	th/Day/Year)				Applicable Line)					
								X Form filed by	1 0		
SHAWNEE, KS 66226								Form filed by More than One Reporting Person			
(City)	(State)	Table I - Non-Derivative Securities Acc					quired, Disposed of, or Beneficially Owned				
1.771.1	2 E .: D .	24 D									
1.Title of			med on Date, if	3. 4. Securities TransactionAcquired (A) or				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
		any	ni Date, ii	Code				Beneficially	(D) or	Beneficial	
		•	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Ownership		
								Following (Instr. 4) (Instr. 4)			
						(A)		Reported			
						or		Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D)	Price	(msu. 3 and 4)			
Common											
stock (\$0.15	09/22/2008			S	993	Α	\$ 32	17,532	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common stock (\$0.15	\$ 32.91					07/21/2007	07/21/2016	Options	1,000	

Reporting Owners

Director 10% Owner Officer Other

NESSELRODE JOHN M 22004 W 52ND SHAWNEE, KS 66226

Vice President

Signatures

John M.

par value)

Nesselrode 09/23/2008

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2