SCHLUMBERGER LTD /NV/

Form 3 July 10, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SCHLUMBERGER LTD /NV/ [SLB] Foda Sherif (Month/Day/Year) 07/01/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5599 SAN FELIPE, 17TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President Production Group Person HOUSTON, TXÂ 77056 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, \$0.01 par value per share D 5,556 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative	Security:	
			Security	Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	07/19/2011 <u>(1)</u>	07/19/2017	Common Stock, \$0.01 par value per share	8,000	\$ 92.7	D	Â
Incentive Stock Option (right to buy)	01/22/2010(2)	01/22/2019	Common Stock, \$0.01 par value per share	4,800	\$ 37.845	D	Â
Incentive Stock Option (right to buy)	07/23/2010(3)	07/23/2019	Common Stock, \$0.01 par value per share	2,088	\$ 56.605	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	07/23/2010(4)	07/23/2019	Common Stock, \$0.01 par value per share	12,912	\$ 56.605	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/20/2012(5)	01/20/2021	Common Stock, \$0.01 par value per share	8,000	\$ 83.885	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	07/21/2012(6)	07/21/2021	Common Stock, \$0.01 par value per share	15,000	\$ 89.995	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/19/2016 <u>(7)</u>	01/19/2022	Common Stock, \$0.01 par value per share	10,000	\$ 72.11	D	Â
RSU (restricted stock unit)	04/19/2014(8)	04/19/2022	Common Stock, \$0.01 par value per share	10,000	\$ 0	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/18/2014(9)	04/18/2023	Common Stock, \$0.01 par value per	20,000	\$ 70.925	D	Â

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share

share

Common

Stock.

RSU (restricted stock unit)

04/18/2016(10) 04/18/2023 \$0.01 par 3,500

value per

\$0

Â D

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other Foda Sherif 5599 SAN FELIPE, 17TH FLOOR President Production Group Â HOUSTON, Â TXÂ 77056

Signatures

Saul R. Laureles, 07/10/2013 Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Subject to 4-year cliff vesting and became fully exercisable on July 19, 2011. **(1)**
- **(2)** Became exercisable in five equal annual installments beginning January 22, 2010.
- Became exercisable in five equal annual installments beginning July 23, 2010. **(3)**
- **(4)** Became exercisable in five equal annual installments beginning July 23, 2010.
- Became exercisable in five equal annual installments beginning January 20, 2012. **(5)**
- (6)Became exercisable in five equal annual installments beginning July 21, 2012.
- **(7)** Subject to 4-year cliff vesting and fully vests on January 19, 2016.
- **(8)** Subject to 2-year cliff vesting and fully vests on April 19, 2014.
- Becomes exercisable in five equal annual installments beginning April 18, 2014. **(9)**
- (10) Subject to 3-year cliff vesting and fully vests on April 18, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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