BAKER CHARLES A

Form 4

February 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BAKER CHARLES A** Issuer Symbol REGENERON (Check all applicable) PHARMACEUTICALS INC [REGN] _X__ Director 10% Owner Other (specify Officer (give title (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 777 OLD SAW MILL RIVER 02/16/2007 ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

TARRYTOWN, NY 10591

(State)

(Zip)

(City)

Form filed by More than One Reporting Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

X Form filed by One Reporting Person

` •	` /	1 abic	e 1 - Non-D	erivative	secur.	mes Acqu	iirea, Disposea oi	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/16/2007		M(1)	38	A	\$ 9.88	628	D	
Common Stock	02/16/2007		S <u>(1)</u>	38	D	\$ 21.56	590	D	
Common Stock	02/16/2007		M(1)	300	A	\$ 9.88	890	D	
Common Stock	02/16/2007		S <u>(1)</u>	300	D	\$ 21.58	590	D	
	02/16/2007		$M_{\underline{1}}$	500	A	\$ 9.88	1,090	D	

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Common Stock							
Common Stock	02/16/2007	S <u>(1)</u>	500	D	\$ 21.61	590	D
Common Stock	02/16/2007	M(1)	62	A	\$ 9.88	652	D
Common Stock	02/16/2007	S(1)	62	D	\$ 21.62	590	D
Common Stock	02/16/2007	M(1)	300	A	\$ 9.88	890	D
Common Stock	02/16/2007	S <u>(1)</u>	300	D	\$ 21.65	590	D
Common Stock	02/16/2007	M(1)	300	A	\$ 9.88	890	D
Common Stock	02/16/2007	S(1)	300	D	\$ 21.68	590	D
Common Stock	02/16/2007	M(1)	600	A	\$ 9.88	1,190	D
Common Stock	02/16/2007	S(1)	600	D	\$ 21.69	590	D
Common Stock	02/16/2007	M(1)	100	A	\$ 9.88	690	D
Common Stock	02/16/2007	S(1)	100	D	\$ 21.72	590	D
Common Stock	02/16/2007	M(1)	500	A	\$ 9.88	1,090	D
Common Stock	02/16/2007	S(1)	500	D	\$ 21.75	590	D
Common Stock	02/16/2007	M(1)	700	A	\$ 9.88	1,290	D
Common Stock	02/16/2007	S(1)	700	D	\$ 21.76	590	D
Common Stock	02/16/2007	M <u>(1)</u>	400	A	\$ 9.88	990	D
Common Stock	02/16/2007	S(1)	400	D	\$ 21.82	590	D
Common Stock	02/16/2007	M(1)	9	A	\$ 9.88	599	D
Common Stock	02/16/2007	S(1)	9	D	\$ 21.84	590	D
	02/16/2007	M <u>(1)</u>	200	A	\$ 9.88	790	D

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Common Stock							
Common Stock	02/16/2007	S(1)	200	D	\$ 21.88	590	D
Common Stock	02/16/2007	M <u>(1)</u>	200	A	\$ 9.88	790	D
Common Stock	02/16/2007	S(1)	200	D	\$ 21.89	590	D
Common Stock	02/16/2007	M <u>(1)</u>	4,171	A	\$ 9.88	4,761	D
Common Stock	02/16/2007	S <u>(1)</u>	4,171	D	\$ 22	590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

TARRYTOWN, NY 10591

Reporting Owner Name / Address		ups			
	Director	10% Owner	Officer	Other	
BAKER CHARLES A					
777 OLD SAW MILL RIVER ROAD	X				

Reporting Owners 3

Deletionshins

Signatures

/s/**Charles A.

Baker 02/16/2007

**Signature of

Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures