JACOBS JEFFREY A Form 4 July 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB 3235-0287

Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Add JACOBS JEF	*	rting Person *	2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)	
			(Month/Day/Year)	Director 10% Owner	
5775 MOREHOUSE DR.			07/28/2008	X Officer (give title Other (specify below)	
				EVP & Chief Marketing Officer	
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check	
			Filed(Month/Day/Year)	Applicable Line)	
SAN DIEGO, CA 92121-1714				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Ownership (Month/Day/Year) Owned Direct (D) (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common by GRAT 07/28/2008 $\mathbf{J}^{(1)}$ 21,200 D \$0 48,984 Ι Stock $S^{(2)}$ Common by Trust 07/28/2008 9,787 \$ 17.47 I M A 516,580 Stock (3) Common by Trust 07/28/2008 $S^{(4)}$ 9,787 D 55.0541 506,793 Ι (3) Stock (5) Common by Trust 07/28/2008 **J**(1) 21,200 \$0 Α 549,193 I Stock (3) Common 147,584 D Stock

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Common Stock	48,984	I	By GRAT
Common Stock	812	I	FBO children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Derivative Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.47	07/28/2008		M	9,787	<u>(6)</u>	11/07/2012	Common Stock	9,78

Reporting Owners

Reporting Owner Name / Address				•	
	Director	10% Owner	Officer		Other

JACOBS JEFFREY A 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714

EVP & Chief Marketing Officer

Relationships

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Jeffrey A.
Jacobs 07/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) This transaction represents the distribution of shares from Mrs. Deni Jacobs's GRAT to the Jeff and Deni Jacobs Family Trust.
- (2) Securities held by Deni Jacobs, Trustee of the Deni Jacobs' Grantor Retained Annuity Trust.
- (3) Securities held by Jeffrey A. Jacobs and Deni Jacobs Trustees for the Jeff & Deni Jacobs Family Trust dtd. 5/3/01.
- (4) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (5) The sale prices for this transaction ranged from \$55.00 to \$55.10. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (6) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.