Russo Evan L Form 4 March 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Estimated average

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1(b).

(Print or Type Responses)

1. Name and Ad Russo Evan		ting Person *	2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]	5. Relationship of Reporting Person(s) to Issuer
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)
C/O LAZAR ROCKEFEL	· ·	A	(Month/Day/Year) 03/01/2018	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Financial Officer
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
NEW YORK	ζ, NY 10112		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I. Non Dorland Committee A.	

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecuri	ties Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Class A Common Stock	03/01/2018		M	9,969	D	<u>(1)</u>	15,672	D	
Class A Common Stock	03/01/2018		M	30,564	A	(1)	82,118	D	
Class A Common Stock	03/01/2018		F	15,900 (2)	D	\$ 53.97 (3)	66,218	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securities
	Derivative Security									
				Code V	(Α) (Σ	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(4)</u>	03/01/2018		M	20,5	595	03/01/2018	03/01/2018	Class A Common Stock	20,595

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Russo Evan L C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10112

Chief Financial Officer

Signatures

/s/ Evan L. Russo by Scott D. Hoffman under a P of A

03/05/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of Class A Common Stock were acquired upon the vesting of the relevant portion of prior grants of Restricted Stock Units (1) ("RSUs") and Restricted Class A Common Stock, including certain RSUs that had been acquired pursuant to the dividend equivalent reinvestment provisions of the underlying RSU awards.
- (2) Represents shares of Class A Common Stock withheld by the Company to cover taxes arising from the vesting of RSUs and Restricted Class A Common Stock.
- (3) Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the vesting date.

Reporting Owners 2

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(4) Each RSU represents a contingent right to receive one share of Class A Common Stock.

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